



INVITATION TO YOU AND YOUR STAFF TO A PRACTICAL 6 DAY YEAR END FINANCIAL REPORTING, ADVANCED EXCEL AND TAX SEMINAR WITH CPD HOURS TO BE HELD AT NASHERA HOTEL – MOROGORO FROM 1<sup>ST</sup> TO 6<sup>TH</sup> JULY 2024 WITH ONE DAY MIKUMI TOUR

---

### Course introduction

---

The Seminar is meant for professionals in the Public and Private sectors and NGOs including Chief Accountants and Heads of Finance Departments, Accountants, Assistant Accountants, Fixed Assets and Stock /Inventory Accountants, Tax Officers, Internal Auditors, Principal Internal Auditors, Senior Internal Auditors, Internal Audit Managers, Heads of Finance, Finance Managers, Directors of Finance & Administration, Procurement officers, External Auditors and other interested parties. **Participants will be awarded training certificates and CPD hours.**

**Topics to be covered and benefits of attending.**

- **Practical Advanced Excel**
  - Overview of excel tools for Accounting
  - Excel Accounting tools for reconciliation
- **TFRS 1: The Report by Those Charged with Governance**
- **IPSAS and IFRS Updates**
  - Newly Issued Standards
  - IPSAS 43 Leases
  - IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
  - IPSAS 45 Property, Plant and Equipment
  - IPSAS 46 Measurement
  - IPSAS 47 Revenue
  - IPSAS 48 Transfer Expenses
  - IPSAS 49 Retirement Benefit Plans
  - IFRS Updates
- **Year End Financial Reporting & Disclosure (IPSAS FINANCIAL REPORTING)**
  - IPSAS 1 Presentation of Financial Statements
    - ✓ Required financial statements
    - ✓ Structure & Content
  - IPSAS 2 Cash Flow Statements
    - ✓ Cash and cash equivalents
    - ✓ Operating, investing and financing activities`

- IPSAS 3 Accounting Policies, Changes in Accounting Estimates and Errors
  - ✓ Changes in accounting estimates
  - ✓ Changes in accounting policies
  - Correction of fundamental errors
- IPSAS 35 Consolidated Financial Statements- Accounting for Controlled Entities
  - ✓ Participants will understand:
    - ❖ How to prepare financial statements under IPSAS and address related challenges.
    - ❖ Migrate to IPSAS from IFRS/Cash basis and challenges

➤ **Year End Financial Reporting & Disclosure (IFRS FINANCIAL REPORTING)**

- Introduction to IFRS
- IFRSs for preparation of financial statements
  - ✓ Presentation of Financial Statements (IAS 1)
  - ✓ Statement of Cash Flow (IAS 7)
  - ✓ Changes in accounting policies estimates and errors (IAS 8)
  - ✓ Events after reporting period (IAS 10)
  - ✓ Interim financial reports (IAS 34)

➤ **IPSAS 23: Revenue from Non-Exchange Transactions**

➤ **IPSAS 9: Revenue from Exchange Transactions**

➤ **IFRS 15: Revenue from contracts with customers**

➤ **Non-current Assets**

- IPSAS 17 Property, Plant and Equipment
  - ✓ Initial recognition
  - ✓ Subsequent valuation
  - ✓ Depreciation
  - ✓ Treatment of infrastructure and heritage assets
- IPSAS 16 Investment Property
  - ✓ Initial recognition
  - ✓ Subsequent valuation
  - ✓ Transitional provisions for initial adoption
- IPSAS 31 Intangible Assets
  - ✓ Identifying relevant intangible assets and their initial recognition Measurement
  - ✓ IPSAS 41 Financial Instrument

➤ **Taxes applicable to the Public & Private sector entities in Tanzania including Updates**

- **Participants will understand:**
  - ✓ The taxes applicable in their entities , related tax risks and how to manage them

➤ **Taxes applicable in Zanzibar including Updates**

- **Participants will understand:**
  - ✓ The taxes applicable in Zanzibar, tax risks and how to manage them

➤ **Withholding Tax :**

- **Participants will understand:**

- ✓ The challenges of Withholding Tax on services, interest, royalties etc. for Banks, NGO's, Public and Private sector entities
- ✓ Decided cases on Withholding Tax

➤ **New TRA E-Filing system**

- **Participants will :**

- ✓ Understand the updated system for filing VAT, PAYE, SDL and Withholding taxes
- ✓ Addressing challenges noted

➤ **Tax Audit, Tax Assessment, Objections and Appeals**

- **Participants will learn:**

- ✓ The Risks/Exposures
- ✓ How to manage TRA Tax Audits , Assessments , Objections and Appeals

➤ **VAT Refund**

- **Participants will learn:**

- ✓ How to Handle Refund Applications
- ✓ Addressing VAT Refund Challenges

#### Fees and Payment

---

Fees and payment: TZS 900,000 per person (VAT inclusive)-including lunch. Payments should be through bank deposit to Account no: 0150303162800, CRDB Bank, Account Name: Auditax International or by cheque payable to Auditax International and delivered to our offices: Dar es Salaam: Auditax House, 3<sup>rd</sup> Floor, Coca-Cola Road, Mikocheni. Confirmation: Kindly confirm attendance by calling +255 719 878490 / +255 752 559964 or Email: [info@auditaxinternational.co.tz](mailto:info@auditaxinternational.co.tz):

Download our TaxAccounts 24/7 App on Google play store and Apple store for Tanzania tax laws and updates on their changes; quick insights into accounting and auditing standards; researched articles on tax, accounting and auditing as well as the latest news on various trainings organized by Auditax International.

Straton Makundi



Straton Makundi

Training Partner.