

24th October 2022

Invitation for 4 days Practical IFRS, IPSAS and TAX Seminar with CPD hours from 05th to 08th December 2022 at Corridor Springs Hotel- Arusha

Course introduction

This training equips participants with detailed overview of all major IFRS and IPSAS requirements and cover also the latest standards issued. It also provides updates on all major TAX changes during the year.

IFRS standards are covered by experienced trainers in a clear, simple language and combined with model financial statements and practical examples. The course is also delivered through live group interaction. Case studies are also used. Certificate and training materials are issued at the end of the course. **Participants will be awarded CPD hours.**

On attending this course, participants will be able to:

- i. Get updates on changes in IFRS, IPSAS and TAX
- ii. Apply new standards on revenue, insurance, lease, and financial instruments
- iii. Know the current requirements for presentation of IFRS and IPSAS financial statements and related disclosures.
- iv. Be able to comfortably migrate from IFRS / cash basis/ other frameworks to IPSAS accrual.
- v. Address the practical issues arising when implementing IFRS and IPSAS in Tanzania.
- vi. Develop appropriate accounting policies and disclosures
- vii. Get updates on all major taxes during the year as well as address practical tax challenges facing your entity.

Fees and Payment

TZS 600,000 per person (VAT inclusive)-including lunch to be paid through bank deposits to Account no: **0150303162800, CRDB Bank, Account Name: Auditax International** or Cheques to be written in the name of Auditax International and delivered to our offices: Dar es Salaam: PPF Tower, 7th Floor, Ohio Street / Garden Avenue. **Confirmation:** Kindly confirm attendance by calling +255 719 878490/ 0652 864 952 or Email: info@auditaxinternational.co.tz

NB: Kindly remember to deduct 5% withholding tax on the amount exclusive VAT and present the payment evidence and withholding tax certificate at the venue

Download our TaxAccounts 24/7 App on Google play store and Apple store for Tanzania tax laws and updates on their changes; quick insights into accounting and auditing standards; researched articles on tax, accounting, and auditing as well as the latest news on various trainings organized by Auditax International.

Topics

- 1. Overview of all IFRS and IPSAS Standards**
- 2. Revenue Recognition**
 - Revenue from contracts with customers (IFRS 15)
- 3. Lease (IFRS 16)**
- 4. Insurance Contracts (IFRS17)**
- 5. IFRSs for preparation of financial statements**
 - Presentation of Financial Statements (IAS 1)
 - Statement of Cash Flow (IAS 7)
 - Changes in accounting policies estimates and errors (IAS 8)
 - Events after reporting period (IAS 10)
 - Operating segment (IFRS 8)
 - Related party disclosure (IAS 24)
 - Earnings per share (IAS 33)
 - Interim financial reports (IAS 34)
 - Discontinued operations (IFRS 5)
- 6. Financial Instruments**
 - Financial assets and liabilities, hedging and derivatives (IFRS 9)
- 7. IPSAS for preparation of financial statements**
 - Presentation of Financial Statements (IPSAS 1)
 - Cashflow Statements (IPSAS 2)
 - Changes in accounting policies estimates and errors (IPSAS 3)
 - Events after reporting period (IPSAS 4)
 - Presentation of Budget Information in Financial Statements (IPSAS 24)
- 8. Practical Challenges in Migrating to IPSAS and Solutions**
- 9. IFRS and IPSAS Updates**
- 10. TFRS 1: The Report by Those Charged with Governance**
- 11. TAX**
 - Tax updates during in 2022
 - Tax Risks Management
 - Withholding Tax: Addressing the challenges



Who should attend?

- Accounting staff of Government Agencies and NGOs using IFRS
- Accountants of Private Sector Organizations such as banks, constructions, tourism, mining, agriculture, trade, real estate, telecoms etc
- Internal Auditors of Organizations which are using IFRSs
- Accountants and Finance staff of International Organizations/Agencies using IFRS
- External Auditors & Consultants.
- University and other Academic Accounting Staff.

Do you want IFRS course in House?

Kindly contact us if you require this course in house:

Website: www.auditaxinternational.co.tz/training

Email: info@auditaxinternational.co.tz

Mobile: +255 719 878490

Landline: +255 22 212069200

Other Courses offered by Auditax International

Tax, IPSAS, Finance for Non- Financial Managers, Procurement, Strategy, Leadership, Financial Management etc

Straton Makundi

A handwritten signature in blue ink that reads 'Straton Makundi'.

Training Partner