

Invitation of you and your staff to a 5 days Practical & Comprehensive IFRS Seminar with CPD hours from 13th to 17th February 2023 at Corridor Springs Hotel- Arusha

Course introduction

Auditax International IFRS training equips participants with detailed overview of **all major IFRS requirements and cover also the latest standards issued.**

IFRS standards are covered by experienced trainers in a clear, simple language and combined with model financial statements and practical examples. The course is also delivered through live group interaction. Case studies are also used. Certificate and training materials are issued at the end of the course.

On attending this course, participants will be able to:

- i. Get updates on changes in IFRS
- ii. Apply new standards on revenue, lease and financial instruments
- iii. Know the current requirements for presentation of IFRS financial statements and related disclosures.
- iv. Be able to comfortably prepare IFRS Compliant financial statements.
- v. Address the practical issues arising when implementing IFRS in Tanzania.
- vi. Develop appropriate accounting policies and disclosures

Fees and Payment

TZS 750,000 per person (VAT inclusive)-including lunch to be paid through bank deposits to Account no: **0150303162800, CRDB Bank, Account Name: Auditax International** or Cheques to be written in the name of Auditax International and delivered to our offices: Dar es Salaam: PPF Tower, 7th Floor, Ohio Street / Garden Avenue. **Confirmation:** Kindly confirm attendance by calling +255 719 878490/ 0752 559 964 or Email: info@auditaxinternational.co.tz

NB: Kindly remember to deduct 5% withholding tax on the amount exclusive VAT and present the payment evidence and withholding tax certificate at the venue

Download our TaxAccounts 24/7 App on Google play store and Apple store for Tanzania tax laws and updates on their changes; quick insights into accounting and auditing standards; researched articles on tax, accounting and auditing as well as the latest news on various trainings organised by Auditax International

Topics

1. Introduction to IFRS

2. Revenue Recognition

- Revenue from contracts with customers (IFRS 15)

3. Lease (IFRS 16)

4. Insurance Contracts (IFRS17)

5. IFRSs for preparation of financial statements

- Presentation of Financial Statements (IAS 1)
- Statement of Cash Flow (IAS 7)
- Changes in accounting policies estimates and errors (IAS 8)
- Events after reporting period (IAS 10)
- Operating segment (IFRS 8)
- Related party disclosure (IAS 24)
- Earnings per share (IAS 33)
- Interim financial reports (IAS 34)
- Discontinued operations (IFRS 5)

6. Assets

- Inventory (IAS 2)
- Property, plant and equipment (IAS 16)
- Borrowing Costs (IAS 23)
- Intangible assets (IAS 38)
- Investment property (IAS 40)
- Impairment of assets (IAS 36)
- Non-Current assets held for sale (IFRS 5)

7. Liabilities and Expenses & Updates

- Employment benefits (IAS 19)
- Provision, Contingent liabilities and Contingent assets (IAS 37)
- Share-based payment (IFRS 2)

8. Financial Instruments

- Financial assets and liabilities, hedging and derivatives (IFRS 9)
- Financial Instruments disclosures (IFRS 7)

9. Income Taxes

- Income taxes (IAS 12)

10. Foreign Currency matters

- The effect of change in foreign exchange rates (IAS 21)

11. Business Combination, Consolidation, Associates & Joint Arrangements

- Business Combination (IFRS 3)
- Consolidated Financial Statements (IFRS 10)
- Separate Financial statements (IAS 27)
- Investments in Associates and Joint ventures (IAS 28)
- Joint Arrangements (IFRS 11)

- Disclosure of Interest in other entities (IFRS12)

12. Special Areas

- Accounting for government grants and disclosure of government assistance (IAS 20)
- Accounting and reporting by retirement benefits plans (IAS 26)
- Financial reporting in hyperinflationary economies (IAS 29)

13. TFRS 1 “The Report by Those Charged with Governance”

14. IASB Work Plan

Who should attend?

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- Accounting staff of Government Agencies and NGOs using IFRS
 - Accountants of Private Sector Organizations such as banks, constructions, tourism, mining, agriculture, trade, real estate, telecoms etc
 - Internal Auditors of Organizations which are using IFRSs
 - Accountants and Finance staff of International Organizations/Agencies using IFRS
 - External Auditors & Consultants.
 - University and other Academic Accounting Staff.

Do you want IFRS course in House?

Kindly contact us if you require this course in house:

Website: www.auditaxinternational.co.tz/training

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Other Courses offered by Auditax International

Tax, IPSAS, Finance for Non- Financial Managers, Procurement, Strategy, Leadership, Financial Management etc.

Straton Makundi



Training Partner