

# TRAINING SCHEDULE 2024

DATE	AVAILABLE TRAINING	PARTICIPATION FEE (VAT INCLUSIVE)	VENUE
22 <sup>ND</sup> TO 26 <sup>TH</sup> JANUARY 2024	COMPREHENSIVE PRACTICAL IPSAS SEMINAR (5 DAYS) WITH CPD HOURS	750,000 (VAT INCLUSIVE)	NASHERA HOTEL- MOROGORO –

## Topics to be covered

- **Introduction to IPSAS**
  - Brief history
  - Scope of IPSAS
  - Sources of guidance
  - The IPSASB Conceptual Framework
  - Identifying entities which might apply IPSAS
- **IPSAS Updates**
  - IPSAS 43 Leases
  - IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
  - IPSAS 45 Property, Plant and Equipment
  - IPSAS 46 Measurement
  - IPSAS 47 Revenue
  - IPSAS 48 Transfer Expenses
  - IPSAS 49 Retirement Benefit Plans
- **Reporting & Disclosure**
  - IPSAS 1 Presentation of Financial Statements
    - ✓ Required financial statements
    - ✓ Structure & Content
  - IPSAS 2 Cash Flow Statements
    - ✓ Cash and cash equivalents
    - ✓ Operating, investing and financing activities
  - IPSAS 3 Net Surplus or Deficit for the Period - Fundamental Errors and Changes in Accounting Policies
    - ✓ Changes in accounting estimates
    - ✓ Changes in accounting policies
    - ✓ Correction of fundamental errors
- **Non-current Assets**
  - IPSAS 17 Property, Plant and Equipment
    - ✓ Initial recognition
    - ✓ Subsequent valuation
    - ✓ Depreciation
    - ✓ Treatment of infrastructure and heritage assets
  - IPSAS 16 Investment Property
    - ✓ Initial recognition
    - ✓ Subsequent valuation
    - ✓ Transitional provisions for initial adoption
  - IPSAS 31 Intangible Assets
    - ✓ Identifying relevant intangible assets and their initial recognition
    - ✓ Measurement

- IPSAS 21 & 26 Impairment of Non-Cash-Generating Assets & Impairment of Cash-Generating Assets
  - ✓ Impairment identification
  - ✓ Recognition and measurement
  - ✓ Impairment reversals
  - ✓ Disclosure requirements
- **Revenues & Related Costs**
  - IPSAS 23 Revenue from Non-Exchange Transactions (Taxes and Transfers)
    - ✓ Recognition and measurement of tax revenue
    - ✓ Recognition of revenue from transfers
    - ✓ Reflecting conditions and restrictions in the financial statements
  - IPSAS 9 Revenue from Exchange Transactions
    - ✓ Accounting treatment for exchange transactions
  - IPSAS 12 Inventories
    - ✓ Public sector entity inventories
    - ✓ Inventories held for distribution at no or nominal charge
- **Liabilities and Expenses**
  - General expense recognition principles and application to donations given
  - IPSAS 19 Provisions, Contingent Liabilities and Contingent Assets
    - ✓ Definitions
    - ✓ Recognition and measurement
    - ✓ Disclosures
  - IPSAS 25 Employee Benefits
    - ✓ Short and long-term benefits
    - ✓ Recognition, measurement of pension obligations
- **Financing**
  - IPSAS 13 Leases
    - ✓ Lessee and lessor financial reporting requirements
    - ✓ Sale and leaseback transactions
  - IPSAS 32 Service Concession Arrangements
  - IPSAS 4 The Effect of Changes in Foreign Exchange Rates
    - ✓ Foreign currency transactions
    - ✓ Foreign operations
- **Consolidations and Interests in Other Entities**
  - IPSAS 34 Separate Financial Statements
  - IPSAS 35 Consolidated Financial Statements - Accounting for Controlled Entities
    - ✓ Consolidation boundaries under IPSAS and concepts of public sector control
    - ✓ Consolidation requirements
    - ✓ Determining whether control exists
  - IPSAS 36 Accounting for Investments in Associates and Joint Ventures
    - ✓ Equity method of accounting
    - ✓ Cost method requirements
  - IPSAS 37 Accounting for Joint Arrangements
    - ✓ Distinguishing joint ventures from joint operations
    - ✓ Equity and proportional accounting method
  - IPSAS 38 Disclosure of Interest in Other Entities

- IPSAS 39 Employee Benefits
- IPSAS 40 Public Sector Combinations
- **Other Presentation and Disclosure Standards**
  - IPSAS 18 Segment Reporting
    - ✓ Distinguishable activities
  - IPSAS 20 Related Party Disclosures
    - ✓ Identification of related parties
    - ✓ Disclosure requirements
  - IPSAS 24 Presentation of Budget Information in Financial Statements
    - ✓ Required disclosures
    - ✓ Comparison of budget and actual amounts
    - ✓ Required disclosures
    - ✓ Comparison of budget and actual amounts
    - ✓ Material differences

<b>5<sup>TH</sup> TO 9<sup>TH</sup> FEBRUARY 2024</b>	<b>FIXED ASSETS, INVENTORY MANAGEMENT AND PROCUREMENT SEMINAR (5 DAYS) WITH CPD HOURS</b>	<b>690,000 (VAT INCLUSIVE)</b>	<b>NASHERA HOTEL- MOROGORO</b>
---	---	------------------------------------	--

**Topics to be covered**

- Fixed Assets Management in the Public and Private Sectors
- Preparation of Fixed Assets Register and challenges involved.
- Techniques used in Valuation of Assets.
- Approaches used in conducting fixed assets verification and challenges involved.
- IAS 16 Property, Plant and Equipment
- IPSAS 17 Property, Plant and Equipment
- IAS 36 Impairment of Property, Plant and Equipment
- IPSAS 21 Impairment of Non-Cash Generating Assets
- Transforming manual fixed assets register into computerized Fixed Assets Register.
- Performing reconciliation between assets verified against assets existing in the Fixed Assets Register
- How to Undertake Stock Count
- Inventory Management
- IAS 2 Inventory & IPSAS 12 Inventory
- Procedures for Procurement of Fixed Assets and Inventories Procedures in Public Sector

<b>12<sup>TH</sup> TO 16<sup>TH</sup> FEBRUARY 2024</b>	<b>COMPREHENSIVE AND PRACTICAL IFRS SEMINAR (5 DAYS) WITH CPD HOURS</b>	<b>750,000(VAT INCLUSIVE)</b>	<b>CORRIDOR SPRINGS HOTEL- ARUSHA</b>
---	---	-----------------------------------	---

**Topics to be covered**

- Introduction to IFRS
- IFRS Updates
- Revenue Recognition
  - Revenue from contracts with customers (IFRS 15)

- Lease (IFRS 16)
- Insurance Contracts (IFRS17)
- IFRSs for preparation of financial statements
  - Presentation of Financial Statements (IAS 1)
  - Statement of Cash Flow (IAS 7)
  - Changes in accounting policies estimates and errors (IAS 8)
  - Events after reporting period (IAS 10)
  - Operating segment (IFRS 8)
  - Related party disclosure (IAS 24)
  - Earnings per share (IAS 33)
  - Interim financial reports (IAS 34)
  - Discontinued operations (IFRS 5)
- Assets
  - Inventory (IAS 2)
  - Property, plant and equipment (IAS 16)
  - Borrowing Costs (IAS 23)
  - Intangible assets (IAS 38)
  - Investment property (IAS 40)
  - Impairment of assets (IAS 36)
  - Non-Current assets held for sale (IFRS 5)
- Liabilities and Expenses & Updates
  - Employment benefits (IAS 19)
  - Provision, Contingent liabilities and Contingent assets (IAS 37)
  - Share-based payment (IFRS 2)
- Financial Instruments
  - Financial assets and liabilities, hedging and derivatives (IFRS 9)
  - Financial Instruments disclosures (IFRS 7)
- Income Taxes
  - Income taxes (IAS 12)
- Foreign Currency matters
  - The effect of change in foreign exchange rates (IAS 21)
- Business Combination, Consolidation, Associates & Joint Arrangements
  - Business Combination (IFRS 3)
  - Consolidated Financial Statements (IFRS 10)
  - Separate Financial statements (IAS 27)
  - Investments in Associates and Joint ventures (IAS 28)
  - Joint Arrangements (IFRS 11)
  - Disclosure of Interest in other entities (IFRS12)
- Special Areas
  - Accounting for government grants and disclosure of government assistance (IAS 20)
  - Accounting and reporting by retirement benefits plans (IAS 26)
  - Financial reporting in hyperinflationary economies (IAS 29)
- TFRS 1 “The report by those charged with governance”

19TH TO 23RD FEBRUARY 2024	AUDIT & FINANCIAL MANAGEMENT SEMINAR (5 DAYS) WITH CPD HOURS	750,000(VAT INCLUSIVE)	CORRIDOR SPRING HOTEL- ARUSHA
<p><b>Topics to be covered</b></p> <p>➤ <b>Audit</b></p> <ul style="list-style-type: none"> <li>• A Guide to become the best Internal Auditor</li> <li>• Review of financial statements by Internal Auditors</li> <li>• The Future of Auditing with the rise of AI Technology</li> <li>• Donor Projects Auditing</li> <li>• Performance Auditing</li> <li>• IT Audit</li> <li>• Investigation Audit</li> <li>• Internal Auditing for Risk</li> <li>• Auditing techniques in ICT/MUSE/NEST</li> <li>• Information System Audit</li> <li>• Improving Internal Audit functions</li> <li>• Risk Based Internal Audit</li> </ul> <p>➤ <b>Financial Management</b></p> <ul style="list-style-type: none"> <li>• Budget preparation and execution</li> <li>• Payroll and human resource management</li> <li>• Expenditure management &amp; Cost Optimisation</li> <li>• Revenue management</li> </ul>			
4 <sup>TH</sup> TO 8 <sup>TH</sup> MARCH 2024	TAX AND ACCOUNTING (5 DAYS) WITH CPD HOURS	750,000(VAT INCLUSIVE)	OCEANIC BAY HOTEL – BAGAMOYO
<p><b>Topics to be covered</b></p> <p><b>1.TAX</b></p> <ul style="list-style-type: none"> <li>• <b>Tax Planning Strategies</b></li> <li>• <b>Transfer Pricing</b> <ul style="list-style-type: none"> <li>✓ The law and regulations</li> <li>✓ Transfer Pricing documentation</li> <li>✓ Dealing with TRA Transfer Pricing audits</li> </ul> </li> <li>• <b>Tax Risks Management in Private &amp; Public Sectors and NGO's</b></li> <li>• <b>Tax Exemptions and Incentives available in Tanzania's Tax Laws</b></li> <li>• <b>IAS 12 Income Tax</b> <ul style="list-style-type: none"> <li>➤ Tax Computation and Return Filing</li> <li>➤ Deferred Tax Computation</li> </ul> </li> </ul>			

- **Withholding Tax :**

- ✓ Participants will understand:
- ✓ The challenges of Withholding Tax on services, interest, royalties etc. for Banks, NGO's, Public and Private sector entities
- ✓ Decided cases on Withholding Tax

- **New TRA E-Filing system**

- Participants will :
- ✓ Understand the updated system for filing VAT, PAYE, SDL and Withholding taxes
- ✓ Addressing challenges noted

- **Taxes applicable to the Public & Private sector entities in Tanzania**

- Participants will understand:
- ✓ The taxes applicable in their entities , related tax risks and how to manage them

- **Tax Audit, Tax Assessment, Objections and Appeals**

- Participants will learn:
- ✓ The Risks/Exposures
- ✓ How to manage TRA Tax Audits , Assessments , Objections and Appeals

- **VAT Refunds**

- Participants will learn:
- ✓ How to Handle Refund Applications
- ✓ Addressing VAT Refund Challenges

## 2. ACCOUNTING

- **The Role of Accountants in Digital Transformation of the Organization**

- **A Guide to Becoming the Best Accountant**

- **Budget Preparation**

- Participants will learn : How to prepare a budget for their organizations

- **Financial Statements**

- Participants will learn:
- ✓ How to prepare financial statements
- ✓ Interpretation of financial statements

- **Cash Management**

- Participants will learn:
- ✓ Cash Management
- ✓ Cash regulations and compliance
- ✓ Communication Skills

- **Payroll and Human Resource Management**

- Participants will learn:

- ✓ Payroll risks and management of the risks
- ✓ Regulations and Compliance including tax management
- ✓ Technology

- **Accounts Payable and Accounts Receivable Management**

- Participants will learn:
  - ✓ Strategies for managing and optimizing accounts payable and receivables
  - ✓ Key controls a

- **Fixed Assets Management**

- Participants will learn:
  - ✓ Assets verification and valuation
  - ✓ Preparation of Fixed Assets Register
  - ✓ Transforming Manual Fixed Assets Register to Computerized Register
  - ✓ Accounting for fixed assets
  - ✓ Management of fixed assets, challenges and solutions

<b>11<sup>TH</sup> TO 15<sup>TH</sup> MARCH 2024</b>	<b>COMPREHENSIVE AND PRACTICAL IFRS SEMINAR (5 DAYS) WITH CPD HOURS</b>	<b>750,000(VAT INCLUSIVE)</b>	<b>CORRIDOR SPRINGS HOTEL- ARUSHA</b>
--	---	-----------------------------------	---

**Topics to be covered**

- Introduction to IFRS
- IFRS Updates
- Revenue Recognition
  - Revenue from contracts with customers (IFRS 15)
- Lease (IFRS 16)
- Insurance Contracts (IFRS17)
  - IFRSs for preparation of financial statements
  - Presentation of Financial Statements (IAS 1)
  - Statement of Cash Flow (IAS 7)
  - Changes in accounting policies estimates and errors (IAS 8)
  - Events after reporting period (IAS 10)
  - Operating segment (IFRS 8)
  - Related party disclosure (IAS 24)
  - Earnings per share (IAS 33)
  - Interim financial reports (IAS 34)
  - Discontinued operations (IFRS 5)
- Assets
  - Inventory (IAS 2)
  - Property, plant and equipment (IAS 16)
  - Borrowing Costs (IAS 23)
  - Intangible assets (IAS 38)
  - Investment property (IAS 40)
  - Impairment of assets (IAS 36)
  - Non-Current assets held for sale (IFRS 5)

- Liabilities and Expenses & Updates
- Employment benefits (IAS 19)
- Provision, Contingent liabilities and Contingent assets (IAS 37)
- Share-based payment (IFRS 2)
- Financial Instruments
- Financial assets and liabilities, hedging and derivatives (IFRS 9)
- Financial Instruments disclosures (IFRS 7)

➤ Income Taxes

- Income taxes (IAS 12)
- Foreign Currency matters
- The effect of change in foreign exchange rates (IAS 21)

➤ Business Combination, Consolidation, Associates & Joint Arrangements

- Business Combination (IFRS 3)
- Consolidated Financial Statements (IFRS 10)
- Separate Financial statements (IAS 27)
- Investments in Associates and Joint ventures (IAS 28)
- Joint Arrangements (IFRS 11)
- Disclosure of Interest in other entities (IFRS12)

➤ Special Areas

- Accounting for government grants and disclosure of government assistance (IAS 20)
- Accounting and reporting by retirement benefits plans (IAS 26)
- Financial reporting in hyperinflationary economies (IAS 29)

➤ TFRS 1 “The Report by Those Charged with Governance”

**18<sup>TH</sup> TO 22<sup>ND</sup>  
MARCH 2024**

**COMPREHENSIVE PRACTICAL IPSAS  
SEMINAR  
(5 DAYS) WITH CPD HOURS**

**750,000 (VAT  
INCLUSIVE)**

**OCEANIC BAY  
HOTEL – BAGAMOYO**

**Topics to be covered**

- Introduction to IPSAS
  - Brief history
  - Scope of IPSAS
  - Sources of guidance
  - The IPSAS Conceptual Framework
  - Identifying entities which might apply IPSAS
- IPSAS Updates
  - IPSAS 43 Leases
  - IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
  - IPSAS 45 Property, Plant and Equipment
  - IPSAS 46 Measurement
  - IPSAS 47 Revenue
  - IPSAS 48 Transfer Expenses
  - IPSAS 49
- Reporting & Disclosure
  - IPSAS 1 Presentation of Financial Statements
    - ✓ Required financial statements
    - ✓ Structure & Content



- IPSAS 2 Cash Flow Statements
  - ✓ Cash and cash equivalents
  - ✓ Operating, investing and financing activities
- IPSAS 3 Net Surplus or Deficit for the Period - Fundamental Errors and Changes in Accounting Policies
  - ✓ Changes in accounting estimates
  - ✓ Changes in accounting policies
  - ✓ Correction of fundamental errors
- Non-current Assets
  - IPSAS 17 Property, Plant and Equipment
    - ✓ Initial recognition
    - ✓ Subsequent valuation
    - ✓ Depreciation
    - ✓ Treatment of infrastructure and heritage assets
  - IPSAS 16 Investment Property
    - ✓ Initial recognition
    - ✓ Subsequent valuation
    - ✓ Transitional provisions for initial adoption
  - IPSAS 31 Intangible Assets
    - ✓ Identifying relevant intangible assets and their initial recognition
    - ✓ Measurement
  - IPSAS 21 & 26 Impairment of Non-Cash-Generating Assets & Impairment of Cash-Generating Assets
    - ✓ Impairment identification
    - ✓ Recognition and measurement
    - ✓ Impairment reversals
    - ✓ Disclosure requirements
- Revenues & Related Costs
  - IPSAS 23 Revenue from Non-Exchange Transactions (Taxes and Transfers)
    - ✓ Recognition and measurement of tax revenue
    - ✓ Recognition of revenue from transfers
    - ✓ Reflecting conditions and restrictions in the financial statements
  - IPSAS 9 Revenue from Exchange Transactions
    - ✓ Accounting treatment for exchange transactions
  - IPSAS 12 Inventories
    - ✓ Public sector entity inventories
    - ✓ Inventories held for distribution at no or nominal charge
- Liabilities and Expenses
  - General expense recognition principles and application to donations given
  - IPSAS 19 Provisions, Contingent Liabilities and Contingent Assets
    - ✓ Definitions
    - ✓ Recognition and measurement
    - ✓ Disclosures
  - IPSAS 25 Employee Benefits
    - ✓ Short and long-term benefits
    - ✓ Recognition, measurement of pension obligations

- Financing
  - IPSAS 13 Leases
    - ✓ Lessee and lasso financial reporting requirements
    - ✓ Sale and leaseback transactions
  - IPSAS 32 Service Concession Arrangements
  - IPSAS 4 The Effect of Changes in Foreign Exchange Rates
    - ✓ Foreign currency transactions
    - ✓ Foreign operations
  
- Consolidations and Interests in Other Entities
  - IPSAS 34 Separate Financial Statements
  - IPSAS 35 Consolidated Financial Statements - Accounting for Controlled Entities
    - ✓ Consolidation boundaries under IPSAS and concepts of public sector control
    - ✓ Consolidation requirements
    - ✓ Determining whether control exists
  
  - IPSAS 36 Accounting for Investments in Associates and Joint Ventures
    - ✓ Equity method of accounting
    - ✓ Cost method requirements
  
  - IPSAS 37 Accounting for Joint Arrangements
    - ✓ Distinguishing joint ventures from joint operations
    - ✓ Equity and proportional accounting method
  - IPSAS 38 Disclosure of Interest in Other Entities
  - IPSAS 39 Employee Benefits
  - IPSAS 40 Public Sector Combinations
  
- Other Presentation and Disclosure Standards
  - IPSAS 18 Segment Reporting
    - ✓ Distinguishable activities
  
  - IPSAS 20 Related Party Disclosures
    - ✓ Identification of related parties
    - ✓ Disclosure requirements
  
  - IPSAS 24 Presentation of Budget Information in Financial Statements
    - ✓ Required disclosures
    - ✓ Comparison of budget and actual amounts
    - ✓ Required disclosures
    - ✓ Comparison of budget and actual amounts
    - ✓ Material differences

**25<sup>TH</sup> TO 28<sup>TH</sup>  
MARCH 2024**

**TAX AND ACCOUNTING (4 DAYS) WITH CPD  
HOURS**

**690,000(VAT  
INCLUSIVE)**

**OCEANIC BAY  
HOTEL –  
BAGAMOYO**

**Topics to be covered**

**1. TAX**

- **Tax Planning Strategies**

- **Transfer Pricing**

- ✓ The law and regulations
- ✓ Transfer Pricing documentation

✓ Dealing with TRA Transfer Pricing audits

- **Tax Risks Management in Private & Public Sectors and NGO's**
- **Tax Exemptions and Incentives available in Tanzania's Tax Laws**
- **IAS 12 *Income Tax***
  - Tax Computation and Return Filing
  - Deferred Tax Computation
- **Withholding Tax :**
  - ✓ Participants will understand:
  - ✓ The challenges of Withholding Tax on services, interest, royalties etc. for Banks, NGO's, Public and Private sector entities
  - ✓ Decided cases on Withholding Tax
- **Taxes applicable to the Public & Private sector entities in Tanzania**
  - Participants will understand:
  - ✓ The taxes applicable in their entities , related tax risks and how to manage them
- **Tax Audit, Tax Assessment, Objections and Appeals**
  - Participants will learn:
  - ✓ The Risks/Exposures
  - ✓ How to manage TRA Tax Audits , Assessments , Objections and Appeals
- **VAT Refunds**
  - Participants will learn:
  - ✓ How to Handle Refund Applications
  - ✓ Addressing VAT Refund Challenges

## **2. ACCOUNTING**

- **A Guide to Becoming the Best Accountant**
- **Budget Preparation**
  - Participants will learn : How to prepare a budget for their organizations
- **Financial Statements**
  - Participants will learn:
  - ✓ How to prepare financial statements
  - ✓ Interpretation of financial statements
- **Cash Management**
  - Participants will learn:
  - ✓ Cash Management
  - ✓ Cash regulations and compliance
  - ✓ Communication Skills
- **Accounts Payable and Accounts Receivable Management**
  - Participants will learn:

✓ Strategies for managing and optimizing accounts payable and receivables

✓ Key controls

• **Fixed Assets Management**

➤ Participants will learn:

✓ Assets verification and valuation

✓ Preparation of Fixed Assets Register

✓ Transforming Manual Fixed Assets Register to Computerized Register

✓ Accounting for fixed assets

✓ Management of fixed assets, challenges and solutions

**15<sup>TH</sup> TO 19<sup>TH</sup>  
APRIL 2024**

**COMPREHENSIVE PRACTICAL IPSAS  
SEMINAR FOR PUBLIC SECTORS AND  
NGO'S (5 DAYS) WITH CPD HOURS**

**750,000 (VAT  
INCLUSIVE)**

**OCEANIC BAY  
HOTEL –  
BAGAMOYO**

**Topics to be covered**

- Introduction to IPSAS
  - Brief history
  - Scope of IPSAS
  - Sources of guidance
  - The IPSAS Conceptual Framework
  - Identifying entities which might apply IPSAS
- IPSAS Updates
  - IPSAS 43 Leases
  - IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
  - IPSAS 45 Property, Plant and Equipment
  - IPSAS 46 Measurement
  - IPSAS 47 Revenue
  - IPSAS 48 Transfer Expenses
  - IPSAS 49
- Reporting & Disclosure
  - IPSAS 1 Presentation of Financial Statements
    - ✓ Required financial statements
    - ✓ Structure & Content
  - IPSAS 2 Cash Flow Statements
    - ✓ Cash and cash equivalents
    - ✓ Operating, investing and financing activities
  - IPSAS 3 Net Surplus or Deficit for the Period - Fundamental Errors and Changes in Accounting Policies
    - ✓ Changes in accounting estimates
    - ✓ Changes in accounting policies
    - ✓ Correction of fundamental errors
- Non-current Assets
  - IPSAS 17 Property, Plant and Equipment
    - ✓ Initial recognition
    - ✓ Subsequent valuation
    - ✓ Depreciation
    - ✓ Treatment of infrastructure and heritage assets

- IPSAS 16 Investment Property
  - ✓ Initial recognition
  - ✓ Subsequent valuation
  - ✓ Transitional provisions for initial adoption
- IPSAS 31 Intangible Assets
  - ✓ Identifying relevant intangible assets and their initial recognition
  - ✓ Measurement
- IPSAS 21 & 26 Impairment of Non-Cash-Generating Assets & Impairment of Cash-Generating Assets
  - ✓ Impairment identification
  - ✓ Recognition and measurement
  - ✓ Impairment reversals
  - ✓ Disclosure requirements
- Revenues & Related Costs
  - IPSAS 23 Revenue from Non-Exchange Transactions (Taxes and Transfers)
    - ✓ Recognition and measurement of tax revenue
    - ✓ Recognition of revenue from transfers
    - ✓ Reflecting conditions and restrictions in the financial statements
  - IPSAS 9 Revenue from Exchange Transactions
    - ✓ Accounting treatment for exchange transactions
  - IPSAS 12 Inventories
    - ✓ Public sector entity inventories
    - ✓ Inventories held for distribution at no or nominal charge
- Liabilities and Expenses
  - General expense recognition principles and application to donations given
  - IPSAS 19 Provisions, Contingent Liabilities and Contingent Assets
    - ✓ Definitions
    - ✓ Recognition and measurement
    - ✓ Disclosures
  - IPSAS 25 Employee Benefits
    - ✓ Short and long-term benefits
    - ✓ Recognition, measurement of pension obligations
- Financing
  - IPSAS 13 Leases
    - ✓ Lessee and lessor financial reporting requirements
    - ✓ Sale and leaseback transactions
  - IPSAS 32 Service Concession Arrangements
  - IPSAS 4 The Effect of Changes in Foreign Exchange Rates
    - ✓ Foreign currency transactions
    - ✓ Foreign operations
- Consolidations and Interests in Other Entities
  - IPSAS 34 Separate Financial Statements
  - IPSAS 35 Consolidated Financial Statements - Accounting for Controlled Entities
    - ✓ Consolidation boundaries under IPSAS and concepts of public sector control
    - ✓ Consolidation requirements
    - ✓ Determining whether control exists
  - IPSAS 36 Accounting for Investments in Associates and Joint Ventures

<ul style="list-style-type: none"> <li>✓ Equity method of accounting</li> <li>✓ Cost method requirements</li> <li>• IPSAS 37 Accounting for Joint Arrangements <ul style="list-style-type: none"> <li>✓ Distinguishing joint ventures from joint operations</li> <li>✓ Equity and proportional accounting method</li> </ul> </li> <li>• IPSAS 38 Disclosure of Interest in Other Entities</li> <li>• IPSAS 39 Employee Benefits</li> <li>• IPSAS 40 Public Sector Combinations</li> <li>➤ Other Presentation and Disclosure Standards <ul style="list-style-type: none"> <li>• IPSAS 18 Segment Reporting <ul style="list-style-type: none"> <li>✓ Distinguishable activities</li> </ul> </li> <li>• IPSAS 20 Related Party Disclosures <ul style="list-style-type: none"> <li>✓ Identification of related parties</li> <li>✓ Disclosure requirements</li> </ul> </li> <li>• IPSAS 24 Presentation of Budget Information in Financial Statements <ul style="list-style-type: none"> <li>✓ Required disclosures</li> <li>✓ Comparison of budget and actual amounts</li> <li>✓ Required disclosures</li> <li>✓ Comparison of budget and actual amounts</li> <li>✓ Material differences</li> </ul> </li> </ul> </li> </ul>
---

<b>22<sup>ND</sup> TO 25<sup>TH</sup> APRIL 2024</b>	<b>TAX AND ACCOUNTING (4 DAYS) WITH CPD HOURS</b>	<b>650,000(VAT INCLUSIVE)</b>	<b>OCEANIC BAY HOTEL – BAGAMOYO</b>
--	---	-----------------------------------	---

**Topics to be covered**

**1.TAX**

- **Tax Planning Strategies**
- **Transfer Pricing**
  - ✓ The law and regulations
  - ✓ Transfer Pricing documentation
  - ✓ Dealing with TRA Transfer Pricing audits
- **Tax Risks Management in Private & Public Sectors and NGO's**
- **Tax Exemptions and Incentives available in Tanzania's Tax Laws**
- **IAS 12 Income Tax**
  - Tax Computation and Return Filing
  - Deferred Tax Computation
- **Withholding Tax :**
  - ✓ Participants will understand:
  - ✓ The challenges of Withholding Tax on services, interest, royalties etc. for Banks, NGO's, Public and Private sector entities
  - ✓ Decided cases on Withholding Tax
- **Taxes applicable to the Public & Private sector entities in Tanzania**

- Participants will understand:
  - ✓ The taxes applicable in their entities , related tax risks and how to manage them
- **Tax Audit, Tax Assessment, Objections and Appeals**
  - Participants will learn:
    - ✓ The Risks/Exposures
    - ✓ How to manage TRA Tax Audits , Assessments , Objections and Appeals
- **VAT Refunds**
  - Participants will learn:
    - ✓ How to Handle Refund Applications
    - ✓ Addressing VAT Refund Challenges

## 2.ACCOUNTING

- **A Guide to Becoming the Best Accountant**
- **Budget Preparation**
  - Participants will learn : How to prepare a budget for their organizations
- **Financial Statements**
  - Participants will learn:
    - ✓ How to prepare financial statements
    - ✓ Interpretation of financial statements
- **Cash Management**
  - Participants will learn:
    - ✓ Cash Management
    - ✓ Cash regulations and compliance
    - ✓ Communication Skills
- **Accounts Payable and Accounts Receivable Management**
  - Participants will learn:
    - ✓ Strategies for managing and optimizing accounts payable and receivables
    - ✓ Key controls
- **Fixed Assets Management**
  - Participants will learn:
    - ✓ Assets verification and valuation
    - ✓ Preparation of Fixed Assets Register
    - ✓ Transforming Manual Fixed Assets Register to Computerized Register
    - ✓ Accounting for fixed assets
    - ✓ Management of fixed assets, challenges and solutions

06 <sup>TH</sup> TO 10 <sup>TH</sup> MAY 2024	PRACTRICAL VAT , INCOME TAX AND TAX ADMINISTRATION ACT SEMINAR (5 DAYS ) WITH CPD HOURS	750,000 ( VAT INCLUSIVE)	OCEANIC BAY HOTEL – BAGAMOYO
--	---	-----------------------------	------------------------------------

## Topics to be covered

### VAT

- Overview of the VAT Act, 2014
- Key section of the VAT Act, 2014 including:
  - VAT Exemptions: Procedures and Challenges
  - VAT Refunds: Procedures and Challenges
  - Adjustments
  - VAT Apportionments methods
  - Other VAT Act Sections
- VAT Risk Areas
- Recently Decided Cases on VAT
- Practical VAT Questions and Answers Session

### INCOME TAX

- Overview of the Key Sections of the Tanzania Income Tax Act
- Withholding Tax: Addressing the practical challenges
- Transfer Pricing: Key Issues, Risks and Transfer Pricing Documentation
- Taxation of Non-Governmental Organizations (Exemptions, Refunds, Charitable Status, Corporate Tax etc.)
- Taxes on Employment Income for Private and Public Sector entity
- Taxation of Permanent Establishments (Branches and Others)
- Income Tax Computation and Return Preparation: Addressing Practical Challenges

**13<sup>TH</sup> TO 18<sup>TH</sup>  
MAY 2024**

**A PRACTICAL 6 DAYS YEAR END FINANCIAL  
REPORTING, ADVANCED EXCEL AND TAX  
SEMINAR WITH ONE DAY NGORONGORO TOUR  
(WITH CPD HOURS)**

**900,000 (VAT  
INCLUSIVE)**

**CORRIDOR  
SPRINGS  
HOTEL –  
ARUSHA**

## Topics to be covered and benefit of attending

- **Practical Advanced Excel**
  - Overview of excel tools for Accounting
  - Excel Accounting tools for reconciliation
- **TFRS 1: The Report by Those Charged with Governance**
- **IPSAS and IFRS Updates**
  - Newly Issued Standards
  - IPSAS 43 Leases
  - IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
  - IPSAS 45 Property, Plant and Equipment
  - IPSAS 46 Measurement
  - IPSAS 47 Revenue
  - IPSAS 48 Transfer Expenses
  - IPSAS 49 Retirement Benefit Plans
  - IFRS Updates



## ➤ **Year End Financial Reporting & Disclosure (IPSAS FINANCIAL REPORTING)**

- IPSAS 1 Presentation of Financial Statements
  - ✓ Required financial statements
  - ✓ Structure & Content
- IPSAS 2 Cash Flow Statements
  - ✓ Cash and cash equivalents
  - ✓ Operating, investing and financing activities`
- IPSAS 3 Accounting Policies, Changes in Accounting Estimates and Errors
  - ✓ Changes in accounting estimates
  - ✓ Changes in accounting policies
  - ✓ Correction of fundamental errors
- IPSAS 35 Consolidated Financial Statements- Accounting for Controlled Entities
  - ✓ Participants will understand:
    - ❖ How to prepare financial statements under IPSAS and address related challenges.
    - ❖ Migrate to IPSAS from IFRS/Cash basis and challenges

## ➤ **Year End Financial Reporting & Disclosure (IFRS FINANCIAL REPORTING)**

- Introduction to IFRS
- IFRSs for preparation of financial statements
  - ✓ Presentation of Financial Statements (IAS 1)
  - ✓ Statement of Cash Flow (IAS 7)
  - ✓ Changes in accounting policies estimates and errors (IAS 8)
  - ✓ Events after reporting period (IAS 10)
  - ✓ Interim financial reports (IAS 34)

## ➤ **IPSAS 23: Revenue from Non-Exchange Transactions**

## ➤ **IPSAS 9: Revenue from Exchange Transactions**

## ➤ **IFRS 15: Revenue from contracts with customers**

## ➤ **Non-current Assets**

- IPSAS 17 Property, Plant and Equipment
  - ✓ Initial recognition
  - ✓ Subsequent valuation
  - ✓ Depreciation
  - ✓ Treatment of infrastructure and heritage assets
- IPSAS 16 Investment Property
  - ✓ Initial recognition
  - ✓ Subsequent valuation
  - ✓ Transitional provisions for initial adoption
- IPSAS 31 Intangible Assets

✓ Identifying relevant intangible assets and their initial recognition Measurement

✓ IPSAS 41 Financial Instrument

➤ **Taxes applicable to the Public & Private sector entities in Tanzania including Updates**

✓ **Participants will understand:**

- The taxes applicable in their entities , related tax risks and how to manage them

➤ **Taxes applicable in Zanzibar including Updates**

✓ **Participants will understand:**

- The taxes applicable in Zanzibar, tax risks and how to manage them

➤ **Withholding Tax :**

✓ **Participants will understand:**

- The challenges of Withholding Tax on services, interest, royalties etc. for Banks, NGO's, Public and Private sector entities
- Decided cases on Withholding Tax

➤ **New TRA E-Filing system**

✓ **Participants will :**

- Understand the updated system for filing VAT, PAYE, SDL and Withholding taxes
- Addressing challenges noted

➤ **Tax Audit, Tax Assessment, Objections and Appeals**

✓ **Participants will learn:**

- The Risks/Exposures
- How to manage TRA Tax Audits , Assessments , Objections and Appeals

➤ **VAT Refund**

✓ **Participants will learn:**

- How to Handle Refund Applications
- Addressing VAT Refund Challenges

**20<sup>TH</sup> TO 24<sup>TH</sup>  
MAY 2024**

**COMPREHENSIVE PRACTICAL IPSAS  
SEMINAR (5 DAYS) WITH CPD HOURS**

**750,000 (VAT  
INCLUSIVE )**

**MORENA HOTEL  
- MOROGORO**

**Topics to be covered**

- Introduction to IPSAS
  - Brief history
  - Scope of IPSAS
  - Sources of guidance
  - The IPSASB Conceptual Framework
  - Identifying entities which might apply IPSAS
- IPSAS Updates
  - IPSAS 43 Leases
  - IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
  - IPSAS 45 Property, Plant and Equipment
  - IPSAS 46 Measurement
  - IPSAS 47 Revenue
  - IPSAS 48 Transfer Expenses

- IPSAS 49 Retirement Benefit Plans
- Reporting & Disclosure
  - IPSAS 1 Presentation of Financial Statements
    - ✓ Required financial statements
    - ✓ Structure & Content
  - IPSAS 2 Cash Flow Statements
    - ✓ Cash and cash equivalents
    - ✓ Operating, investing and financing activities
  - IPSAS 3 Net Surplus or Deficit for the Period - Fundamental Errors and Changes in Accounting Policies
    - ✓ Changes in accounting estimates
    - ✓ Changes in accounting policies
    - ✓ Correction of fundamental errors
- Non-current Assets
  - IPSAS 17 Property, Plant and Equipment
    - ✓ Initial recognition
    - ✓ Subsequent valuation
    - ✓ Depreciation
    - ✓ Treatment of infrastructure and heritage assets
  - IPSAS 16 Investment Property
    - ✓ Initial recognition
    - ✓ Subsequent valuation
    - ✓ Transitional provisions for initial adoption
  - IPSAS 31 Intangible Assets
    - ✓ Identifying relevant intangible assets and their initial recognition
    - ✓ Measurement
  - IPSAS 21 & 26 Impairment of Non-Cash-Generating Assets & Impairment of Cash-Generating Assets
    - ✓ Impairment identification
    - ✓ Recognition and measurement
    - ✓ Impairment reversals
    - ✓ Disclosure requirements
- Revenues & Related Costs
  - IPSAS 23 Revenue from Non-Exchange Transactions (Taxes and Transfers)
    - ✓ Recognition and measurement of tax revenue
    - ✓ Recognition of revenue from transfers
    - ✓ Reflecting conditions and restrictions in the financial statements
  - IPSAS 9 Revenue from Exchange Transactions
    - ✓ Accounting treatment for exchange transactions
  - IPSAS 12 Inventories
    - ✓ Public sector entity inventories
    - ✓ Inventories held for distribution at no or nominal charge
- Liabilities and Expenses
  - General expense recognition principles and application to donations given
  - IPSAS 19 Provisions, Contingent Liabilities and Contingent Assets
    - ✓ Definitions

- ✓ Recognition and measurement
- ✓ Disclosures
- IPSAS 25 Employee Benefits
  - ✓ Short and long-term benefits
  - ✓ Recognition, measurement of pension obligations
- Financing
  - IPSAS 13 Leases
    - ✓ Lessee and lasso financial reporting requirements
    - ✓ Sale and leaseback transactions
  - IPSAS 32 Service Concession Arrangements
  - IPSAS 4 The Effect of Changes in Foreign Exchange Rates
    - ✓ Foreign currency transactions
    - ✓ Foreign operations
- Consolidations and Interests in Other Entities
  - IPSAS 34 Separate Financial Statements
  - IPSAS 35 Consolidated Financial Statements - Accounting for Controlled Entities
    - ✓ Consolidation boundaries under IPSAS and concepts of public sector control
    - ✓ Consolidation requirements
    - ✓ Determining whether control exists
  - IPSAS 36 Accounting for Investments in Associates and Joint Ventures
    - ✓ Equity method of accounting
    - ✓ Cost method requirements
  - IPSAS 37 Accounting for Joint Arrangements
    - ✓ Distinguishing joint ventures from joint operations
    - ✓ Equity and proportional accounting method
  - IPSAS 38 Disclosure of Interest in Other Entities
  - IPSAS 39 Employee Benefits
  - IPSAS 40 Public Sector Combinations
- Other Presentation and Disclosure Standards
  - IPSAS 18 Segment Reporting
    - ✓ Distinguishable activities
  - IPSAS 20 Related Party Disclosures
    - ✓ Identification of related parties
    - ✓ Disclosure requirements
  - IPSAS 24 Presentation of Budget Information in Financial Statements
    - ✓ Required disclosures
    - ✓ Comparison of budget and actual amounts
    - ✓ Required disclosures
    - ✓ Comparison of budget and actual amounts
    - ✓ Material differences

<b>27<sup>TH</sup> MAY TO 1<sup>ST</sup> JUNE 2024</b>	<b>A PRACTICAL 6 DAYS YEAR END FINANCIAL REPORTING, ADVANCED EXCEL AND TAX SEMINAR WITH ONE DAY SERENGETI TOUR (WITH CPD HOURS)</b>	<b>950,000 (VAT INCLUSIVE )</b>	<b>GOLD CREST HOTEL – MWANZA</b>
--	---	---------------------------------	----------------------------------

**Topics to be covered**

- Introduction to IFRS
- IFRS Updates

- Revenue Recognition
  - Revenue from contracts with customers (IFRS 15)
- Lease (IFRS 16)
- Insurance Contracts (IFRS17)
- IFRSs for preparation of financial statements
  - Presentation of Financial Statements (IAS 1)
  - Statement of Cash Flow (IAS 7)
  - Changes in accounting policies estimates and errors (IAS 8)
  - Events after reporting period (IAS 10)
  - Operating segment (IFRS 8)
  - Related party disclosure (IAS 24)
  - Earnings per share (IAS 33)
  - Interim financial reports (IAS 34)
  - Discontinued operations (IFRS 5)
- Assets
  - Inventory (IAS 2)
  - Property, plant and equipment (IAS 16)
  - Borrowing Costs (IAS 23)
  - Intangible assets (IAS 38)
  - Investment property (IAS 40)
  - Impairment of assets (IAS 36)
  - Non-Current assets held for sale (IFRS 5)
- Liabilities and Expenses & Updates
  - Employment benefits (IAS 19)
  - Provision, Contingent liabilities and Contingent assets (IAS 37)
  - Share-based payment (IFRS 2)
- Financial Instruments
  - Financial assets and liabilities, hedging and derivatives (IFRS 9)
  - Financial Instruments disclosures (IFRS 7)
- Income Taxes
  - Income taxes (IAS 12)
- Foreign Currency matters
  - The effect of change in foreign exchange rates (IAS 21)
- Business Combination, Consolidation, Associates & Joint Arrangements
  - Business Combination (IFRS 3)
  - Consolidated Financial Statements (IFRS 10)
  - Separate Financial statements (IAS 27)
  - Investments in Associates and Joint ventures (IAS 28)
  - Joint Arrangements (IFRS 11)
  - Disclosure of Interest in other entities (IFRS12)
- Special Areas
  - Accounting for government grants and disclosure of government assistance (IAS 20)

- Accounting and reporting by retirement benefits plans (IAS 26)
- Financial reporting in hyperinflationary economies (IAS 29)

➤ TFRS 1 “The Report by Those Charged with Governance”

10<sup>TH</sup> TO 15<sup>TH</sup>  
JUNE 2024

A PRACTICAL 6 DAYS YEAR END  
FINANCIAL REPORTING, ADVANCED  
EXCEL AND TAX SEMINAR WITH ONE  
DAY NGORONGORO TOUR (WITH CPD  
HOURS)

900,000 (VAT  
INCLUSIVE)

CORRIDOR  
SPRINGS HOTEL  
– ARUSHA

**Topics to be covered and benefit of attending**

➤ **Practical Advanced Excel**

- Overview of excel tools for Accounting
- Excel Accounting tools for reconciliation

➤ **TFRS 1: The Report by Those Charged with Governance**

➤ **IPSAS and IFRS Updates**

- Newly Issued Standards
- IPSAS 43 Leases
- IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
- IPSAS 45 Property, Plant and Equipment
- IPSAS 46 Measurement
- IPSAS 47 Revenue
- IPSAS 48 Transfer Expenses
- IPSAS 49 Retirement Benefit Plans
- IFRS Updates

➤ **Year End Financial Reporting & Disclosure (IPSAS FINANCIAL REPORTING)**

- IPSAS 1 Presentation of Financial Statements
  - ✓ Required financial statements
  - ✓ Structure & Content
- IPSAS 2 Cash Flow Statements
  - ✓ Cash and cash equivalents
  - ✓ Operating, investing and financing activities`
- IPSAS 3 Accounting Policies, Changes in Accounting Estimates and Errors
  - ✓ Changes in accounting estimates
  - ✓ Changes in accounting policies

✓ Correction of fundamental errors

- IPSAS 35 Consolidated Financial Statements- Accounting for Controlled Entities

➤ **Participants will understand:**

- ✓ How to prepare financial statements under IPSAS and address related challenges.
- ✓ Migrate to IPSAS from IFRS/Cash basis and challenges

➤ **Year End Financial Reporting & Disclosure (IFRS FINANCIAL REPORTING)**

- Introduction to IFRS
- IFRSs for preparation of financial statements
  - ✓ Presentation of Financial Statements (IAS 1)
  - ✓ Statement of Cash Flow (IAS 7)
  - ✓ Changes in accounting policies estimates and errors (IAS 8)
  - ✓ Events after reporting period (IAS 10)
  - ✓ Interim financial reports (IAS 34)

➤ **IPSAS 23: Revenue from Non-Exchange Transactions**

➤ **IPSAS 9: Revenue from Exchange Transactions**

➤ **IFRS 15: Revenue from contracts with customers**

➤ **Non-current Assets**

- IPSAS 17 Property, Plant and Equipment
  - ✓ Initial recognition
  - ✓ Subsequent valuation
  - ✓ Depreciation
  - ✓ Treatment of infrastructure and heritage assets
- IPSAS 16 Investment Property
  - ✓ Initial recognition
  - ✓ Subsequent valuation
  - ✓ Transitional provisions for initial adoption
- IPSAS 31 Intangible Assets
  - ✓ Identifying relevant intangible assets and their initial recognition Measurement
  - ✓ IPSAS 41 Financial Instrument

➤ **Taxes applicable to the Public & Private sector entities in Tanzania including Updates**

✓ Participants will understand:

- The taxes applicable in their entities , related tax risks and how to manage them

➤ **Taxes applicable in Zanzibar including Updates**

✓ Participants will understand:

- The taxes applicable in Zanzibar, tax risks and how to manage them

➤ **Withholding Tax :**

✓ Participants will understand:

- The challenges of Withholding Tax on services, interest, royalties etc. for Banks, NGO's, Public and Private sector entities

- Decided cases on Withholding Tax

➤ **New TRA E-Filing system**

✓ **Participants will :**

- Understand the updated system for filing VAT, PAYE, SDL and Withholding taxes
- Addressing challenges noted

➤ **Tax Audit, Tax Assessment, Objections and Appeals**

✓ **Participants will learn:**

- The Risks/Exposures
- How to manage TRA Tax Audits , Assessments , Objections and Appeals

➤ **VAT Refund**

✓ **Participants will learn:**

- How to Handle Refund Applications
- Addressing VAT Refund Challenges

<b>18<sup>TH</sup> TO 22<sup>ND</sup> JUNE 2024</b>	<b>A PRACTICAL 5 DAYS YEAR END FINANCIAL REPORTING, ADVANCED EXCEL AND TAX SEMINAR (WITH CPD HOURS)</b>	<b>750,000 (VAT INCLUSIVE)</b>	<b>CORRIDOR SPRINGS HOTEL ARUSHA</b>	<b>-</b>
---	---	------------------------------------	--	----------

**Topics to be covered and benefit of attending**

➤ **Practical Advanced Excel**

- Overview of excel tools for Accounting
- Excel Accounting tools for reconciliation

➤ **TFRS 1: The Report by Those Charged with Governance**

➤ **IPSAS and IFRS Updates**

- Newly Issued Standards
- IPSAS 43 Leases
- IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
- IPSAS 45 Property, Plant and Equipment
- IPSAS 46 Measurement
- IPSAS 47 Revenue
- IPSAS 48 Transfer Expenses
- IPSAS 49 Retirement Benefit Plans
- IFRS Updates

➤ **Year End Financial Reporting & Disclosure (IPSAS FINANCIAL REPORTING)**

- IPSAS 1 Presentation of Financial Statements
  - ✓ Required financial statements
  - ✓ Structure & Content



- IPSAS 2 Cash Flow Statements
  - ✓ Cash and cash equivalents
  - ✓ Operating, investing and financing activities`
- IPSAS 3 Accounting Policies, Changes in Accounting Estimates and Errors
  - ✓ Changes in accounting estimates
  - ✓ Changes in accounting policies
  - ✓ Correction of fundamental errors
- IPSAS 35 Consolidated Financial Statements- Accounting for Controlled Entities
  - **Participants will understand:**
    - ✓ How to prepare financial statements under IPSAS and address related challenges.
    - ✓ Migrate to IPSAS from IFRS/Cash basis and challenges
- **Year End Financial Reporting & Disclosure (IFRS FINANCIAL REPORTING)**
  - Introduction to IFRS
  - IFRSs for preparation of financial statements
    - ✓ Presentation of Financial Statements (IAS 1)
    - ✓ Statement of Cash Flow (IAS 7)
    - ✓ Changes in accounting policies estimates and errors (IAS 8)
    - ✓ Events after reporting period (IAS 10)
    - ✓ Interim financial reports (IAS 34)
  - **IPSAS 23: Revenue from Non-Exchange Transactions**
  - **IPSAS 9: Revenue from Exchange Transactions**
  - **IFRS 15: Revenue from contracts with customers**
  - **Non-current Assets**
    - IPSAS 17 Property, Plant and Equipment
      - ✓ Initial recognition
      - ✓ Subsequent valuation
      - ✓ Depreciation
      - ✓ Treatment of infrastructure and heritage assets
    - IPSAS 16 Investment Property
      - ✓ Initial recognition
      - ✓ Subsequent valuation
      - ✓ Transitional provisions for initial adoption
    - IPSAS 31 Intangible Assets
      - ✓ Identifying relevant intangible assets and their initial recognition Measurement
      - ✓ IPSAS 41 Financial Instrument
  - **Taxes applicable to the Public & Private sector entities in Tanzania including Updates**
    - ✓ Participants will understand:
      - The taxes applicable in their entities , related tax risks and how to manage them

➤ **Taxes applicable in Zanzibar including Updates**

- ✓ Participants will understand:
  - The taxes applicable in Zanzibar, tax risks and how to manage them

➤ **Withholding Tax :**

- ✓ Participants will understand:
  - The challenges of Withholding Tax on services, interest, royalties etc. for Banks, NGO's, Public and Private sector entities
  - Decided cases on Withholding Tax

➤ **New TRA E-Filing system**

- ✓ **Participants will :**
  - Understand the updated system for filing VAT, PAYE, SDL and Withholding taxes
  - Addressing challenges noted

➤ **Tax Audit, Tax Assessment, Objections and Appeals**

- ✓ **Participants will learn:**
  - The Risks/Exposures
  - How to manage TRA Tax Audits , Assessments , Objections and Appeals

➤ **VAT Refund**

- ✓ **Participants will learn:**
  - How to Handle Refund Applications
  - Addressing VAT Refund Challenges

<b>24<sup>TH</sup> TO 28<sup>TH</sup> JUNE 2024</b>	<b>COMPREHENSIVE PRACTICAL IPSAS SEMINAR FOR PUBLIC SECTORS AND NGO'S (5 DAYS) WITH CPD HOUR</b>	<b>750,000 (VAT INCLUSIVE)</b>	<b>STELLA MARIS HOTEL – BAGAMOYO</b>
---	--	------------------------------------	--

**Topics to be covered**

- **Introduction to IPSAS**
  - Brief history
  - Scope of IPSAS
  - Sources of guidance
  - The IPSASB Conceptual Framework
  - Identifying entities which might apply IPSAS
- **IPSAS Updates**
  - IPSAS 43 Leases
  - IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
  - IPSAS 45 Property, Plant and Equipment
  - IPSAS 46 Measurement
  - IPSAS 47 Revenue

- IPSAS 48 Transfer Expenses
- IPSAS 49 Retirement Benefit Plans
- **Reporting & Disclosure**
  - IPSAS 1 Presentation of Financial Statements
    - ✓ Required financial statements
    - ✓ Structure & Content
  - IPSAS 2 Cash Flow Statements
    - ✓ Cash and cash equivalents
    - ✓ Operating, investing and financing activities
  - IPSAS 3 Net Surplus or Deficit for the Period - Fundamental Errors and Changes in Accounting Policies
    - ✓ Changes in accounting estimates
    - ✓ Changes in accounting policies
    - ✓ Correction of fundamental errors
- **Non-current Assets**
  - IPSAS 17 Property, Plant and Equipment
    - ✓ Initial recognition
    - ✓ Subsequent valuation
    - ✓ Depreciation
    - ✓ Treatment of infrastructure and heritage assets
  - IPSAS 16 Investment Property
    - ✓ Initial recognition
    - ✓ Subsequent valuation
    - ✓ Transitional provisions for initial adoption
  - IPSAS 31 Intangible Assets
    - ✓ Identifying relevant intangible assets and their initial recognition
    - ✓ Measurement
  - IPSAS 21 & 26 Impairment of Non-Cash-Generating Assets & Impairment of Cash-Generating Assets
    - ✓ Impairment identification
    - ✓ Recognition and measurement
    - ✓ Impairment reversals
    - ✓ Disclosure requirements
- **Revenues & Related Costs**
  - IPSAS 23 Revenue from Non-Exchange Transactions (Taxes and Transfers)
    - ✓ Recognition and measurement of tax revenue
    - ✓ Recognition of revenue from transfers
    - ✓ Reflecting conditions and restrictions in the financial statements
  - IPSAS 9 Revenue from Exchange Transactions
    - ✓ Accounting treatment for exchange transactions
  - IPSAS 12 Inventories
    - ✓ Public sector entity inventories
    - ✓ Inventories held for distribution at no or nominal charge
- **Liabilities and Expenses**
  - General expense recognition principles and application to donations given
  - IPSAS 19 Provisions, Contingent Liabilities and Contingent Assets

- ✓ Definitions
- ✓ Recognition and measurement
- ✓ Disclosures
- IPSAS 25 Employee Benefits
  - ✓ Short and long-term benefits
  - ✓ Recognition, measurement of pension obligations
- **Financing**
  - IPSAS 13 Leases
    - ✓ Lessee and lessor financial reporting requirements
    - ✓ Sale and leaseback transactions
  - IPSAS 32 Service Concession Arrangements
  - IPSAS 4 The Effect of Changes in Foreign Exchange Rates
    - ✓ Foreign currency transactions
    - ✓ Foreign operations
- **Consolidations and Interests in Other Entities**
  - IPSAS 34 Separate Financial Statements
  - IPSAS 35 Consolidated Financial Statements - Accounting for Controlled Entities
    - ✓ Consolidation boundaries under IPSAS and concepts of public sector control
    - ✓ Consolidation requirements
    - ✓ Determining whether control exists
  - IPSAS 36 Accounting for Investments in Associates and Joint Ventures
    - ✓ Equity method of accounting
    - ✓ Cost method requirements
  - IPSAS 37 Accounting for Joint Arrangements
    - ✓ Distinguishing joint ventures from joint operations
    - ✓ Equity and proportional accounting method
  - IPSAS 38 Disclosure of Interest in Other Entities
  - IPSAS 39 Employee Benefits
  - IPSAS 40 Public Sector Combinations
- **Other Presentation and Disclosure Standards**
  - IPSAS 18 Segment Reporting
    - ✓ Distinguishable activities
  - IPSAS 20 Related Party Disclosures
    - ✓ Identification of related parties
    - ✓ Disclosure requirements
  - IPSAS 24 Presentation of Budget Information in Financial Statements
    - ✓ Required disclosures
    - ✓ Comparison of budget and actual amounts
    - ✓ Required disclosures
    - ✓ Comparison of budget and actual amounts
    - ✓ Material differences

8<sup>TH</sup> TO 12<sup>TH</sup> JULY  
2024

AUDIT SEMINAR (5 DAYS) WITH  
CPD HOURS

750,000 (VAT  
INCLUSIVE)

STELLA MARIS HOTEL -  
BAGAMOYO

**Topics to be covered**

- **CAG Audit Findings and techniques to reduce**

➤ **Procurement**

- How to Audit Procurement and Contracts
- Understanding the Public Procurement Act, 2011 and its Regulation, 2013 as Amended in 2016
- Approaches used in conducting fixed assets verification and challenges involved.

➤ **Internal Audit**

- Risk based Internal Auditing
- The Role of Internal Auditors in Fraud Detection, Assessment and Deterrence
- How to conduct Information Communication Technology (ICT) Audit
- Quality Assessment of Internal Audit Function
- Internal Audit related to Fraud Investigation, Forensic Audits
- Internal Auditing on Tax
- The role of Internal Auditor in tax risks management
- The art of Report Writing: Communicating audit findings in a report for various stakeholders

➤ **Risk Management**

- How to perform Risk Assessment

➤ **Project Funds Auditing**

➤ **Audit Techniques to avoid Audit Issues**

➤ **Auditing the Financial Statements**

➤ **Auditing of Budgets**

➤ **IPSAS**

- Overview/summary of all International Public Sector Accounting Standards (IPSASs)
- IPSAS Updates

➤ **IFRS**

- Overview/summary of all International Financial Reporting Standards (IFRSs)
- IFRS Updates

**19<sup>TH</sup> TO 23<sup>RD</sup>  
AUGUST 2024**

**TAX AND ACCOUNTING (5 DAYS) WITH  
CPD HOURS**

**750,000(VAT  
INCLUSIVE)**

**STELLA MARIS  
HOTEL –  
BAGAMOYO**

**Topics to be covered**

**1. TAX**

- **Tax Planning Strategies**
- **Transfer Pricing**
  - ✓ The law and regulations
  - ✓ Transfer Pricing documentation
  - ✓ Dealing with TRA Transfer Pricing audits
- **Tax Risks Management in Private & Public Sectors and NGO's**
- **Tax Exemptions and Incentives available in Tanzania's Tax Laws**

- **IAS 12 Income Tax**

- Tax Computation and Return Filing
- Deferred Tax Computation

- **Withholding Tax :**

- ✓ Participants will understand:
- ✓ The challenges of Withholding Tax on services, interest, royalties etc. for Banks, NGO's, Public and Private sector entities
- ✓ Decided cases on Withholding Tax

- **New TRA E-Filing system**

- Participants will :
- ✓ Understand the updated system for filing VAT, PAYE, SDL and Withholding taxes
- ✓ Addressing challenges noted

- **Taxes applicable to the Public & Private sector entities in Tanzania**

- Participants will understand:
- ✓ The taxes applicable in their entities , related tax risks and how to manage them

- **Tax Audit, Tax Assessment, Objections and Appeals**

- Participants will learn:
- ✓ The Risks/Exposures
- ✓ How to manage TRA Tax Audits , Assessments , Objections and Appeals

- **VAT Refunds**

- Participants will learn:
- ✓ How to Handle Refund Applications
- ✓ Addressing VAT Refund Challenges

## 2. ACCOUNTING

- **A Guide to Becoming the Best Accountant**

- **Budget Preparation**

- Participants will learn : How to prepare a budget for their organizations

- **Financial Statements**

- Participants will learn:
- ✓ How to prepare financial statements
- ✓ Interpretation of financial statements

- **Cash Management**

- Participants will learn:
- ✓ Cash Management
- ✓ Cash regulations and compliance
- ✓ Communication Skills

- **Payroll and Human Resource Management**

➤ Participants will learn:

- ✓ Payroll risks and management of the risks
- ✓ Regulations and Compliance including tax management
- ✓ Technology

• **Accounts Payable and Accounts Receivable Management**

➤ Participants will learn:

- ✓ Strategies for managing and optimizing accounts payable and receivables
- ✓ Key controls

• **Fixed Assets Management**

➤ Participants will learn:

- ✓ Assets verification and valuation
- ✓ Preparation of Fixed Assets Register
- ✓ Transforming Manual Fixed Assets Register to Computerized Register
- ✓ Accounting for fixed assets
- ✓ Management of fixed assets, challenges and solutions

**02<sup>TH</sup> & 07<sup>TH</sup>  
SEPTEMBER  
2024**

**A PRACTICAL 6 DAYS YEAR END  
FINANCIAL REPORTING, ADVANCED  
EXCEL AND TAX SEMINAR WITH ONE DAY  
NGORONGORO TOUR (WITH CPD HOURS)**

**900,000 (VAT  
INCLUSIVE)**

**CORRIDOR  
SPRINGS HOTEL –  
ARUSHA**

**Topics to be covered and benefit of attending**

➤ **Practical Advanced Excel**

- Overview of excel tools for Accounting
- Excel Accounting tools for reconciliation

➤ **TFRS 1: The Report by Those Charged with Governance**

➤ **IPSAS and IFRS Updates**

- Newly Issued Standards
- IPSAS 43 Leases
- IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
- IPSAS 45 Property, Plant and Equipment
- IPSAS 46 Measurement
- IPSAS 47 Revenue
- IPSAS 48 Transfer Expenses
- IPSAS 49 Retirement Benefit Plans
- IFRS Updates

➤ **Year End Financial Reporting & Disclosure (IPSAS FINANCIAL REPORTING)**

- IPSAS 1 Presentation of Financial Statements

- ✓ Required financial statements
- ✓ Structure & Content
- IPSAS 2 Cash Flow Statements
  - ✓ Cash and cash equivalents
  - ✓ Operating, investing and financing activities`
- IPSAS 3 Accounting Policies, Changes in Accounting Estimates and Errors
  - ✓ Changes in accounting estimates
  - ✓ Changes in accounting policies
  - ✓ Correction of fundamental errors
- IPSAS 35 Consolidated Financial Statements- Accounting for Controlled Entities
  - **Participants will understand:**
    - ✓ How to prepare financial statements under IPSAS and address related challenges.
    - ✓ Migrate to IPSAS from IFRS/Cash basis and challenges
- **Year End Financial Reporting & Disclosure (IFRS FINANCIAL REPORTING)**
  - Introduction to IFRS
  - IFRSs for preparation of financial statements
    - ✓ Presentation of Financial Statements (IAS 1)
    - ✓ Statement of Cash Flow (IAS 7)
    - ✓ Changes in accounting policies estimates and errors (IAS 8)
    - ✓ Events after reporting period (IAS 10)
    - ✓ Interim financial reports (IAS 34)
  - **IPSAS 23: Revenue from Non-Exchange Transactions**
  - **IPSAS 9: Revenue from Exchange Transactions**
  - **IFRS 15: Revenue from contracts with customers**
  - **Non-current Assets**
    - IPSAS 17 Property, Plant and Equipment
      - ✓ Initial recognition
      - ✓ Subsequent valuation
      - ✓ Depreciation
      - ✓ Treatment of infrastructure and heritage assets
    - IPSAS 16 Investment Property
      - ✓ Initial recognition
      - ✓ Subsequent valuation
      - ✓ Transitional provisions for initial adoption
    - IPSAS 31 Intangible Assets
      - ✓ Identifying relevant intangible assets and their initial recognition Measurement
      - ✓ IPSAS 41 Financial Instrument
  - **Taxes applicable to the Public & Private sector entities in Tanzania including Updates**



✓ Participants will understand:

- The taxes applicable in their entities , related tax risks and how to manage them

➤ **Taxes applicable in Zanzibar including Updates**

✓ Participants will understand:

- The taxes applicable in Zanzibar, tax risks and how to manage them

➤ **Withholding Tax :**

✓ Participants will understand:

- The challenges of Withholding Tax on services, interest, royalties etc. for Banks, NGO's, Public and Private sector entities
- Decided cases on Withholding Tax

➤ **New TRA E-Filing system**

✓ Participants will :

- Understand the updated system for filing VAT , PAYE, SDL and Withholding taxes
- Addressing challenges noted

➤ **Tax Audit, Tax Assessment, Objections and Appeals**

✓ Participants will learn:

- The Risks/Exposures
- How to manage TRA Tax Audits , Assessments , Objections and Appeals

➤ **VAT Refund**

✓ Participants will learn:

- How to Handle Refund Applications
- Addressing VAT Refund Challenges

**23<sup>RD</sup> TO 27<sup>TH</sup>  
SEPTEMBER  
2024**

**TAX AND ACCOUNTING (5 DAYS) WITH  
CPD HOURS**

**750,000 (VAT  
INCLUSIVE)**

**STELLA MARIS  
HOTEL –  
BAGAMOYO ,  
COAST REGION**

**Topics to be covered**

**1. TAX**

- **Tax Planning Strategies**
- **Transfer Pricing**
  - ✓ The law and regulations
  - ✓ Transfer Pricing documentation
  - ✓ Dealing with TRA Transfer Pricing audits
- **Tax Risks Management in Private & Public Sectors and NGO's**
- **Tax Exemptions and Incentives available in Tanzania's Tax Laws**
- **IAS 12 Income Tax**
  - Tax Computation and Return Filing
  - Deferred Tax Computation

- **Withholding Tax :**

- ✓ Participants will understand:
- ✓ The challenges of Withholding Tax on services, interest, royalties etc. for Banks, NGO's, Public and Private sector entities
- ✓ Decided cases on Withholding Tax

- **New TRA E-Filing system**

- Participants will :
- ✓ Understand the updated system for filing VAT, PAYE, SDL and Withholding taxes
- ✓ Addressing challenges noted

- **Taxes applicable to the Public & Private sector entities in Tanzania**

- Participants will understand:
- ✓ The taxes applicable in their entities , related tax risks and how to manage them

- **Tax Audit, Tax Assessment, Objections and Appeals**

- Participants will learn:
- ✓ The Risks/Exposures
- ✓ How to manage TRA Tax Audits , Assessments , Objections and Appeals

- **VAT Refunds**

- Participants will learn:
- ✓ How to Handle Refund Applications
- ✓ Addressing VAT Refund Challenges

## 2. ACCOUNTING

- **A Guide of Becoming the Best Accountant**

- **Budget Preparation**

- Participants will learn : How to prepare a budget for their organizations

- **Financial Statements**

- Participants will learn:
- ✓ How to prepare financial statements
- ✓ Interpretation of financial statements

- **Cash Management**

- Participants will learn:
- ✓ Cash Management
- ✓ Cash regulations and compliance
- ✓ Communication Skills

- **Payroll and Human Resource Management**

- Participants will learn:

- ✓ Payroll risks and management of the risks
- ✓ Regulations and Compliance including tax management
- ✓ Technology
- **Accounts Payable and Accounts Receivable Management**
  - Participants will learn:
    - ✓ Strategies for managing and optimizing accounts payable and receivables
    - ✓ Key controls
- **Fixed Assets Management**
  - Participants will learn:
    - ✓ Assets verification and valuation
    - ✓ Preparation of Fixed Assets Register
    - ✓ Transforming Manual Fixed Assets Register to Computerized Register
    - ✓ Accounting for fixed assets
    - ✓ Management of fixed assets, challenges and solutions

<b>3<sup>RD</sup> &amp; 4<sup>TH</sup> OCTOBER 2023</b>	<b>RISK MANAGEMENT , TAX AND INTERNAL AUDIT SEMINAT (2 DAYS ) WITH CPD HOURS</b>	<b>450,000( VAT INCLUSIVE )</b>	<b>BAGAMOYO</b>
---	--	-------------------------------------	-----------------

#### **Topics to be Covered**

- **Risk Management for NGOs, Trusts and Associations in Tanzania**
  - Introduction to Risk Management for NGOs, Trusts and Associations
  - A Comprehensive Overview of Risks facing NGOs, Trusts and Associations
  - How to Undertake Risk Assessment
  - Preparation and Update of Risk Register
  - Managing Cyber Security Risks for NGOs, Trusts and Associations
- **Tax**
  - Taxes applicable to NGOs, Trusts and Associations in Tanzania
  - Management of Tax Risks in NGOs, Trusts and Associations
  - Managing TRA Tax Audits
  - Techniques for Responding to Audit Findings, Assessments, Objections and Appeals
  - Application of Charitable Status Ruling: Challenges and Solutions
  - VAT Refunds for Donor Funded Projects and NGOs
  - Withholding Taxes applicable to NGOs
- **Improving Internal Audit Units/Department in NGOs, Trusts and Associations**
- **Human Resources Management in NGOs, Trusts and Associations**

- Key provisions of the Employment and Labour Relations Act 2004 applicable to NGOs, Trusts and Associations
- Payroll Risks Management for Residents and Non Residents
- **Key Policies to have in place for NGOs, Trusts and Associations**

07 <sup>TH</sup> TO 11 <sup>TH</sup> OCTOBER 2024	A PRACTICAL 5 DAYS YEAR END FINANCIAL REPORTING, ADVANCED EXCEL,AUDIT AND TAX SEMINAR (WITH CPD HOURS )	750,000 (VAT INCLUSIVE)	CORRIDOR SPRING HOTEL ARUSHA
---	--	----------------------------	------------------------------------

**Topics to be covered and benefit of attending**

➤ **Practical Advanced Excel**

- Overview of excel tools for Accounting
- Excel Accounting tools for reconciliation

➤ **TFRS 1: The Report by Those Charged with Governance**

➤ **IPSAS and IFRS Updates**

- Newly Issued Standards
- IPSAS 43 Leases
- IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
- IPSAS 45 Property, Plant and Equipment
- IPSAS 46 Measurement
- IPSAS 47 Revenue
- IPSAS 48 Transfer Expenses
- IPSAS 49 Retirement Benefit Plans
- IFRS Updates

➤ **Year End Financial Reporting & Disclosure (IPSAS FINANCIAL REPORTING)**

- IPSAS 1 Presentation of Financial Statements
  - ✓ Required financial statements
  - ✓ Structure & Content
- IPSAS 2 Cash Flow Statements
  - ✓ Cash and cash equivalents
  - ✓ Operating, investing and financing activities`
- IPSAS 3 Accounting Policies, Changes in Accounting Estimates and Errors
  - ✓ Changes in accounting estimates
  - ✓ Changes in accounting policies
  - ✓ Correction of fundamental errors
- IPSAS 35 Consolidated Financial Statements- Accounting for Controlled Entities

➤ **Participants will understand:**

- ✓ How to prepare financial statements under IPSAS and address related challenges.
- ✓ Migrate to IPSAS from IFRS/Cash basis and challenges

➤ **Year End Financial Reporting & Disclosure (IFRS FINANCIAL REPORTING)**

- Introduction to IFRS
- IFRSs for preparation of financial statements
  - ✓ Presentation of Financial Statements (IAS 1)
  - ✓ Statement of Cash Flow (IAS 7)
  - ✓ Changes in accounting policies estimates and errors (IAS 8)
  - ✓ Events after reporting period (IAS 10)
  - ✓ Interim financial reports (IAS 34)

➤ **IPSAS 23: Revenue from Non-Exchange Transactions**

➤ **IPSAS 9: Revenue from Exchange Transactions**

➤ **IFRS 15: Revenue from contracts with customers**

➤ **Non-current Assets**

- IPSAS 17 Property, Plant and Equipment
  - ✓ Initial recognition
  - ✓ Subsequent valuation
  - ✓ Depreciation
  - ✓ Treatment of infrastructure and heritage assets
- IPSAS 16 Investment Property
  - ✓ Initial recognition
  - ✓ Subsequent valuation
  - ✓ Transitional provisions for initial adoption
- IPSAS 31 Intangible Assets
  - ✓ Identifying relevant intangible assets and their initial recognition Measurement
  - ✓ IPSAS 41 Financial Instrument

➤ **Taxes applicable to the Public & Private sector entities in Tanzania including Updates**

✓ Participants will understand:

- The taxes applicable in their entities , related tax risks and how to manage them

➤ **Taxes applicable in Zanzibar including Updates**

✓ Participants will understand:

- The taxes applicable in Zanzibar, tax risks and how to manage them

➤ **Withholding Tax :**

✓ Participants will understand:

- The challenges of Withholding Tax on services, interest, royalties etc. for Banks, NGO's, Public and Private sector entities
- Decided cases on Withholding Tax

➤ **New TRA E-Filing system**

✓ **Participants will :**

- Understand the updated system for filing VAT, PAYE, SDL and Withholding taxes
- Addressing challenges noted

➤ **Tax Audit, Tax Assessment, Objections and Appeals**

✓ **Participants will learn:**

- The Risks/Exposures
- How to manage TRA Tax Audits , Assessments , Objections and Appeals

➤ **VAT Refund**

✓ **Participants will learn:**

- How to Handle Refund Applications
- Addressing VAT Refund Challenges

**21<sup>ST</sup> – 25<sup>TH</sup>  
OCTOBER  
2024**

**COMPREHENSIVE IFRS SEMINAR (5 DAYS)  
WITH CPD HOURS**

**750,000 (VAT  
INCLUSIVE )**

**COASTAL REGION  
- BAGAMOYO**

**Topics to be covered**

- Introduction to IFRS
- IFRS Updates
- Revenue Recognition
  - Revenue from contracts with customers (IFRS 15)
- Lease (IFRS 16)
- Insurance Contracts (IFRS17)
- IFRSs for preparation of financial statements
  - Presentation of Financial Statements (IAS 1)
  - Statement of Cash Flow (IAS 7)
  - Changes in accounting policies estimates and errors (IAS 8)
  - Events after reporting period (IAS 10)
  - Operating segment (IFRS 8)
  - Related party disclosure (IAS 24)
  - Earnings per share (IAS 33)
  - Interim financial reports (IAS 34)
  - Discontinued operations (IFRS 5)
- Assets
  - Inventory (IAS 2)
  - Property, plant and equipment (IAS 16)
  - Borrowing Costs (IAS 23)
  - Intangible assets (IAS 38)
  - Investment property (IAS 40)
  - Impairment of assets (IAS 36)
  - Non-Current assets held for sale (IFRS 5)
- Liabilities and Expenses & Updates
  - Employment benefits (IAS 19)
  - Provision, Contingent liabilities and Contingent assets (IAS 37)
  - Share-based payment (IFRS 2)
- Financial Instruments
  - Financial assets and liabilities, hedging and derivatives (IFRS 9)

<ul style="list-style-type: none"> <li>• Financial Instruments disclosures (IFRS 7)</li> <li>➤ Income Taxes <ul style="list-style-type: none"> <li>• Income taxes (IAS 12)</li> </ul> </li> <li>➤ Foreign Currency matters <ul style="list-style-type: none"> <li>• The effect of change in foreign exchange rates (IAS 21)</li> </ul> </li> <li>➤ Business Combination, Consolidation, Associates &amp; Joint Arrangements <ul style="list-style-type: none"> <li>• Business Combination (IFRS 3)</li> <li>• Consolidated Financial Statements (IFRS 10)</li> <li>• Separate Financial statements (IAS 27)</li> <li>• Investments in Associates and Joint ventures (IAS 28)</li> <li>• Joint Arrangements (IFRS 11)</li> <li>• Disclosure of Interest in other entities (IFRS12)</li> </ul> </li> <li>➤ Special Areas <ul style="list-style-type: none"> <li>• Accounting for government grants and disclosure of government assistance (IAS 20)</li> <li>• Accounting and reporting by retirement benefits plans (IAS 26)</li> <li>• Financial reporting in hyperinflationary economies (IAS 29)</li> </ul> </li> <li>➤ TFRS 1 “The report by those charged with governance”</li> </ul>			
<b>04<sup>TH</sup> &amp; 05<sup>TH</sup> NOVEMBER 2024</b>	<b>ANNUAL TAX UPDATES SEMINAR (2 DAYS) WITH CPD HOURS</b>	<b>480,000 (VAT INCLUSIVE)</b>	<b>DAR ES SALAAM</b>

<b>Topics to be covered</b>			
<ul style="list-style-type: none"> <li>➤ Annual tax updates <ul style="list-style-type: none"> <li>• Key legislative amendments 2024 (Finance Act, WLMAA)</li> <li>• Key regulatory/administrative measures</li> <li>• Lessons from Decided Tax Cases</li> </ul> </li> <li>➤ Understanding Deferred Tax Computation as per IAS 12 Income Tax</li> <li>➤ Tax Planning <ul style="list-style-type: none"> <li>• Potential areas for tax optimization</li> <li>• Techniques for tax planning</li> </ul> </li> <li>➤ The role of Accountants in Tax Risk Management in Banks &amp; Financial Institutions, Telecom, Manufacturing, Construction, Tourism, NGOs &amp; Charitable Organizations and Public Sector entities and in other Sectors</li> <li>➤ International Taxation Updates (2024)</li> <li>➤ Tax Landscape in Tanzania <ul style="list-style-type: none"> <li>• Taxes and tax system</li> <li>• Tax Compliance</li> <li>• Tax Administration</li> </ul> </li> </ul>			
<b>11<sup>TH</sup> TO 15<sup>TH</sup> NOVEMBER 2024</b>	<b>FIXED ASSETS AND INVENTORY MANAGEMENT SEMINAR (5 DAYS) WITH CPD HOURS</b>	<b>690,000 ( VAT INCLUSIVE )</b>	<b>NASHERA HOTEL- MOROGORO</b>

<b>Topics to be covered</b>			
<ul style="list-style-type: none"> <li>➤ Fixed Assets Management in the Public and Private Sectors</li> <li>➤ Preparation of Fixed Assets Register and challenges involved.</li> </ul>			

- Techniques used in Valuation of Assets.
- Approaches used in conducting fixed assets verification and challenges involved.
- IAS 16 Property, Plant and Equipment
- IPSAS 17 Property, Plant and Equipment
- IAS 36 Impairment of Property, Plant and Equipment
- IPSAS 21 Impairment of Non-Cash Generating Assets
- Transforming manual fixed assets register into computerized Fixed Assets Register.
- Performing reconciliation between assets verified against assets existing in the Fixed Assets Register
- How to Undertake Stock Count
- Inventory Management
- IAS 2 Inventory & IPSAS 12 Inventory
- Procedures for Procurement of Fixed Assets and Inventories Procedures in Public Sector

<b>18<sup>TH</sup> TO 23<sup>RD</sup> NOVEMBER 2024</b>	<b>A PRACTICAL 6 DAYS YEAR END FINANCIAL REPORTING, ADVANCED EXCEL AND TAX SEMINAR (WITH CPD HOURS)</b>	<b>900,000 ( VAT INCLUSIVE )</b>	<b>GOLD CREST HOTEL - MWANZA</b>
---	---	--------------------------------------	--------------------------------------

#### **Topics to be covered and benefit of attending**

- **Practical Advanced Excel**
  - Overview of excel tools for Accounting
  - Excel Accounting tools for reconciliation
- **TFRS 1: The Report by Those Charged with Governance**
- **IPSAS and IFRS Updates**
  - Newly Issued Standards
  - IPSAS 43 Leases
  - IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
  - IPSAS 45 Property, Plant and Equipment
  - IPSAS 46 Measurement
  - IPSAS 47 Revenue
  - IPSAS 48 Transfer Expenses
  - IPSAS 49 Retirement Benefit Plans
  - IFRS Updates
- **Year End Financial Reporting & Disclosure (IPSAS FINANCIAL REPORTING)**
  - IPSAS 1 Presentation of Financial Statements
    - ✓ Required financial statements
    - ✓ Structure & Content
  - IPSAS 2 Cash Flow Statements
    - ✓ Cash and cash equivalents
    - ✓ Operating, investing and financing activities`
  - IPSAS 3 Accounting Policies, Changes in Accounting Estimates and Errors
    - ✓ Changes in accounting estimates



- ✓ Changes in accounting policies
- ✓ Correction of fundamental errors
- IPSAS 35 Consolidated Financial Statements- Accounting for Controlled Entities
- **Participants will understand:**
  - ✓ How to prepare financial statements under IPSAS and address related challenges.
  - ✓ Migrate to IPSAS from IFRS/Cash basis and challenges
- **Year End Financial Reporting & Disclosure (IFRS FINANCIAL REPORTING)**
  - Introduction to IFRS
  - IFRSs for preparation of financial statements
    - ✓ Presentation of Financial Statements (IAS 1)
    - ✓ Statement of Cash Flow (IAS 7)
    - ✓ Changes in accounting policies estimates and errors (IAS 8)
    - ✓ Events after reporting period (IAS 10)
    - ✓ Interim financial reports (IAS 34)
- **IPSAS 23: Revenue from Non-Exchange Transactions**
- **IPSAS 9: Revenue from Exchange Transactions**
- **IFRS 15: Revenue from contracts with customers**
- **Non-current Assets**
  - IPSAS 17 Property, Plant and Equipment
    - ✓ Initial recognition
    - ✓ Subsequent valuation
    - ✓ Depreciation
    - ✓ Treatment of infrastructure and heritage assets
  - IPSAS 16 Investment Property
    - ✓ Initial recognition
    - ✓ Subsequent valuation
    - ✓ Transitional provisions for initial adoption
  - IPSAS 31 Intangible Assets
    - ✓ Identifying relevant intangible assets and their initial recognition Measurement
    - ✓ IPSAS 41 Financial Instrument
- **Taxes applicable to the Public & Private sector entities in Tanzania including Updates**
  - ✓ Participants will understand:
    - The taxes applicable in their entities , related tax risks and how to manage them
- **Taxes applicable in Zanzibar including Updates**
  - ✓ Participants will understand:
    - The taxes applicable in Zanzibar, tax risks and how to manage them
- **Withholding Tax :**
  - ✓ Participants will understand:

- The challenges of Withholding Tax on services, interest, royalties etc. for Banks, NGO's, Public and Private sector entities

- Decided cases on Withholding Tax

➤ **New TRA E-Filing system**

✓ **Participants will :**

- Understand the updated system for filing VAT, PAYE, SDL and Withholding taxes
- Addressing challenges noted

➤ **Tax Audit, Tax Assessment, Objections and Appeals**

✓ **Participants will learn:**

- The Risks/Exposures
- How to manage TRA Tax Audits , Assessments , Objections and Appeals

➤ **VAT Refund**

✓ **Participants will learn:**

- How to Handle Refund Applications
- Addressing VAT Refund Challenges

<b>2<sup>ND</sup> TO 6<sup>TH</sup> DECEMBER 2024</b>	<b>AUDIT AND FINANCIAL MANAGEMENT (5 DAYS) WITH CPD HOURS</b>	<b>750,000 (VAT INCLUSIVE)</b>	<b>CORRIDOR SPRING HOTEL – ARUSHA</b>
---	---	------------------------------------	---

**Topics to be covered**

➤ **Audit**

- Review of financial statements by Internal Auditors
- The Future of Auditing with rise of AI Technology
- Donor Project Auditing
- Performance Audit
- IT Audit
- Investigation Audit
- Internal Auditing for Risk
- Auditing techniques in ICT/MUSE/NEST
- Information System Audit
- Improving Internal Audit functions

➤ **Financial Management**

- Budget preparation and execution
- Payroll and human resource management
- Expenditure management & Cost Optimisation
- Revenue management

<b>10<sup>TH</sup> TO 14<sup>TH</sup> DECEMBER 2024</b>	<b>A PRACTICAL 5 DAYS YEAR END FINANCIAL REPORTING, ADVANCED EXCEL AND TAX SEMINAR WITH ONE DAY NGORONGORO TOUR (WITH CPD HOURS)</b>	<b>750,000 ( VAT INCLUSIVE )</b>	<b>CORRIDOR SPRINGS HOTEL – ARUSHA</b>
---	--	--------------------------------------	--

### Topics to be covered and benefit of attending

#### ➤ Practical Advanced Excel

- Overview of excel tools for Accounting
- Excel Accounting tools for reconciliation

#### ➤ TFRS 1: The Report by Those Charged with Governance

#### ➤ IPSAS and IFRS Updates

- Newly Issued Standards
- IPSAS 43 Leases
- IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
- IPSAS 45 Property, Plant and Equipment
- IPSAS 46 Measurement
- IPSAS 47 Revenue
- IPSAS 48 Transfer Expenses
- IPSAS 49 Retirement Benefit Plans
- IFRS Updates

#### ➤ Year End Financial Reporting & Disclosure (IPSAS FINANCIAL REPORTING)

- IPSAS 1 Presentation of Financial Statements
    - ✓ Required financial statements
    - ✓ Structure & Content
  - IPSAS 2 Cash Flow Statements
    - ✓ Cash and cash equivalents
    - ✓ Operating, investing and financing activities`
  - IPSAS 3 Accounting Policies, Changes in Accounting Estimates and Errors
    - ✓ Changes in accounting estimates
    - ✓ Changes in accounting policies
    - ✓ Correction of fundamental errors
  - IPSAS 35 Consolidated Financial Statements- Accounting for Controlled Entities
- **Participants will understand:**
- ✓ How to prepare financial statements under IPSAS and address related challenges.
  - ✓ Migrate to IPSAS from IFRS/Cash basis and challenges

#### ➤ Year End Financial Reporting & Disclosure (IFRS FINANCIAL REPORTING)

- Introduction to IFRS
- IFRSs for preparation of financial statements
  - ✓ Presentation of Financial Statements (IAS 1)

- ✓ Statement of Cash Flow (IAS 7)
- ✓ Changes in accounting policies estimates and errors (IAS 8)
- ✓ Events after reporting period (IAS 10)
- ✓ Interim financial reports (IAS 34)

➤ **IPSAS 23: Revenue from Non-Exchange Transactions**

➤ **IPSAS 9: Revenue from Exchange Transactions**

➤ **IFRS 15: Revenue from contracts with customers**

➤ **Non-current Assets**

- IPSAS 17 Property, Plant and Equipment

- ✓ Initial recognition
- ✓ Subsequent valuation
- ✓ Depreciation
- ✓ Treatment of infrastructure and heritage assets

- IPSAS 16 Investment Property

- ✓ Initial recognition
- ✓ Subsequent valuation
- ✓ Transitional provisions for initial adoption

- IPSAS 31 Intangible Assets

- ✓ Identifying relevant intangible assets and their initial recognition Measurement
- ✓ IPSAS 41 Financial Instrument

➤ **Taxes applicable to the Public & Private sector entities in Tanzania including Updates**

✓ Participants will understand:

- The taxes applicable in their entities , related tax risks and how to manage them

➤ **Taxes applicable in Zanzibar including Updates**

✓ Participants will understand:

- The taxes applicable in Zanzibar, tax risks and how to manage them

➤ **Withholding Tax :**

✓ Participants will understand:

- The challenges of Withholding Tax on services, interest, royalties etc. for Banks, NGO's, Public and Private sector entities
- Decided cases on Withholding Tax

➤ **New TRA E-Filing system**

✓ **Participants will :**

- Understand the updated system for filing VAT, PAYE, SDL and Withholding taxes
- Addressing challenges noted

➤ **Tax Audit, Tax Assessment, Objections and Appeals**

✓ **Participants will learn:**

- The Risks/Exposures
- How to manage TRA Tax Audits , Assessments , Objections and Appeals

➤ **VAT Refund**

✓ **Participants will learn:**

- How to Handle Refund Applications
- Addressing VAT Refund Challenges

Kindly confirm your attendance through [info@auditaxinternational.co.tz](mailto:info@auditaxinternational.co.tz) or by calling 0719 878490/0752559964

Auditax International | Auditax House ,3<sup>rd</sup> Floor, Coca- Cola Road  
P.O. Box 77949, Dar Es Salaam |T: +255 22 212 0692 M: 0719 878490 | Email:

[\*\*info@auditaxinternational.co.tz\*\*](mailto:info@auditaxinternational.co.tz)

Website: [\*\*www.auditaxinternational.co.tz\*\*](http://www.auditaxinternational.co.tz)

**Do you want Tax, IPSAS, IFRS, Auditing, Accounting, Leadership, Risk Management, Fixed Assets Management, Human Resources, etc. course in House?**

Kindly contact us

Email: [info@auditaxinternational.co.tz](mailto:info@auditaxinternational.co.tz)

Mobile: +255 719 878490

Website: [www.auditaxinternational.co.tz/training](http://www.auditaxinternational.co.tz/training)

*Download our **TaxAccounts 24/7** App on Google play store and Apple store for Tanzania tax laws and updates on their changes; quick insights into accounting and auditing standards; researched articles on tax, accounting and auditing as well as the latest news on various trainings organized by Auditax International.*