

**INVITATION TO YOU AND YOUR STAFF TO A PRACTICAL 6 DAYS YEAR END FINANCIAL REPORTING, ADVANCED EXCEL AND TAX SEMINAR WITH CPD HOURS TO BE HELD AT CORRIDOR SPRINGS HOTEL – ARUSHA FROM 13<sup>TH</sup> TO 18<sup>TH</sup> MAY 2024 WITH ONE DAY NGORONGORO TOUR**

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### **Course introduction**

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The Seminar is meant for professionals in the Public and Private sectors and NGOs including Chief Accountants and Heads of Finance Departments, Accountants, Assistant Accountants, Fixed Assets and Stock /Inventory Accountants, Tax Officers, Internal Auditors, Principal Internal Auditors, Senior Internal Auditors, Internal Audit Managers, Heads of Finance, Finance Managers, Directors of Finance & Administration, Procurement officers, External Auditors and other interested parties. **Participants will be awarded training certificates and CPD hours.**

### **Topics to be covered and benefits of attending.**

➤ **Practical Advanced Excel**

- Overview of excel tools for Accounting
- Excel Accounting tools for reconciliation

➤ **TFRS 1: The Report by Those Charged with Governance**

➤ **IPSAS and IFRS Updates**

- Newly Issued Standards
- IPSAS 43 Leases
- IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
- IPSAS 45 Property, Plant and Equipment
- IPSAS 46 Measurement
- IPSAS 47 Revenue
- IPSAS 48 Transfer Expenses
- IPSAS 49 Retirement Benefit Plans
- IFRS Updates

➤ **Year End Financial Reporting & Disclosure (IPSAS FINANCIAL REPORTING)**

- IPSAS 1 Presentation of Financial Statements
  - ✓ Required financial statements
  - ✓ Structure & Content
- IPSAS 2 Cash Flow Statements
  - ✓ Cash and cash equivalents
  - ✓ Operating, investing and financing activities`
- IPSAS 3 Accounting Policies, Changes in Accounting Estimates and Errors
  - ✓ Changes in accounting estimates
  - ✓ Changes in accounting policies
  - ✓ Correction of fundamental errors



- IPSAS 35 Consolidated Financial Statements- Accounting for Controlled Entities
  - ✓ Participants will understand:
    - ❖ How to prepare financial statements under IPSAS and address related challenges.
    - ❖ Migrate to IPSAS from IFRS/Cash basis and challenges
- **Year End Financial Reporting & Disclosure (IFRS FINANCIAL REPORTING)**
  - Introduction to IFRS
  - IFRSs for preparation of financial statements
    - ✓ Presentation of Financial Statements (IAS 1)
    - ✓ Statement of Cash Flow (IAS 7)
    - ✓ Changes in accounting policies estimates and errors (IAS 8)
    - ✓ Events after reporting period (IAS 10)
    - ✓ Interim financial reports (IAS 34)
- **IPSAS 23: Revenue from Non-Exchange Transactions**
- **IPSAS 9: Revenue from Exchange Transactions**
- **IFRS 15: Revenue from contracts with customers**
- **Non-current Assets**
  - IPSAS 17 Property, Plant and Equipment
    - ✓ Initial recognition
    - ✓ Subsequent valuation
    - ✓ Depreciation
    - ✓ Treatment of infrastructure and heritage assets
  - IPSAS 16 Investment Property
    - ✓ Initial recognition
    - ✓ Subsequent valuation
    - ✓ Transitional provisions for initial adoption
  - IPSAS 31 Intangible Assets
    - ✓ Identifying relevant intangible assets and their initial recognition Measurement
    - ✓ IPSAS 41 Financial Instrument
- **Taxes applicable to the Public & Private sector entities in Tanzania including Updates**
  - **Participants will understand:**
    - ✓ The taxes applicable in their entities , related tax risks and how to manage them
- **Taxes applicable in Zanzibar including Updates**
  - **Participants will understand:**
    - ✓ The taxes applicable in Zanzibar, tax risks and how to manage them
- **Withholding Tax :**
  - **Participants will understand:**



- ✓ The challenges of Withholding Tax on services, interest, royalties etc. for Banks, NGO's, Public and Private sector entities
- ✓ Decided cases on Withholding Tax
- **New TRA E-Filing system**
  - **Participants will :**
    - ✓ Understand the updated system for filing VAT, PAYE, SDL and Withholding taxes
    - ✓ Addressing challenges noted
- **Tax Audit, Tax Assessment, Objections and Appeals**
  - **Participants will learn:**
    - ✓ The Risks/Exposures
    - ✓ How to manage TRA Tax Audits , Assessments , Objections and Appeals
- **VAT Refund**
  - **Participants will learn:**
    - ✓ How to Handle Refund Applications
    - ✓ Addressing VAT Refund Challenges

## Fees and Payment

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Fees and payment: TZS 900,000 per person (VAT inclusive)-including lunch. Payments should be through bank deposit to Account no: 0150303162800, CRDB Bank, Account Name: Auditax International or by cheque payable to Auditax International and delivered to our offices: Dar es Salaam: Auditax House, 3<sup>rd</sup> Floor, Coca-Cola Road, Mikocheni. Confirmation: Kindly confirm attendance by calling +255 719 878490 / +255 752 559964 or Email: [info@auditaxinternational.co.tz](mailto:info@auditaxinternational.co.tz)

Download our TaxAccounts 24/7 App on Google play store and Apple store for Tanzania tax laws and updates on their changes; quick insights into accounting and auditing standards; researched articles on tax, accounting and auditing as well as the latest news on various trainings organized by Auditax International.

Straton Makundi

A handwritten signature in blue ink that reads 'Straton Makundi' is enclosed in a thin blue rectangular border.

Training Partner.