



INVITATION TO A 5 DAY COMPREHENSIVE IPSAS & FINANCIAL REPORTING SEMINAR FOR PUBLIC SECTOR AND NGO'S, WITH CPD HOURS TO BE HELD FROM 22ND TO 26TH JUNE 2026 AT NASHERA HOTEL- MOROGORO

Course introduction

The Seminar is meant for professionals in the Public and Private Sectors and NGOs including Chief Accountants and Heads of Finance Departments, Accountants, Assistant Accountants, Tax Officers, Internal Auditors, Principal Internal Auditors, Senior Internal Auditors, Internal Audit Managers, Heads of Finance, Finance Managers, Directors of Finance & Administration, External Auditors and other interested parties. **Participants will be awarded training certificates and CPD hours.**

Topics to be covered

- **Introduction to IPSAS**
 - Brief history
 - Scope of IPSAS
 - Sources of guidance
 - The IPSASB Conceptual Framework
 - Identifying entities which might apply IPSAS
 - Challenges of adoption of IPSAS including practical issues with MUSE and BAMAS

- **IPSAS Updates**
 - IPSAS 41 Financial Instruments: Practical Application
 - IPSAS 42 Social Benefits
 - IPSAS 43 Leases
 - IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
 - IPSAS 45 Property, Plant and Equipment
 - IPSAS 46 Measurement
 - IPSAS 47 Revenue
 - IPSAS 48 Transfer Expenses
 - IPSAS 49 Retirement Benefit Plans
 - IPSAS 50 Exploration for and Evaluation of Mineral Resources
 - IPSAS 51 Tangible Natural Resources held for Conservation

- **Reporting & Disclosure**
 - IPSAS 1 Presentation of Financial Statements
 - ✓ Required financial statements
 - ✓ Structure & Content

 - IPSAS 2 Cash Flow Statements
 - ✓ Cash and cash equivalents
 - ✓ Operating, investing and financing activities

 - IPSAS 3 Net Surplus or Deficit for the Period - Fundamental Errors and Changes in Accounting Policies
 - ✓ Changes in accounting estimates
 - ✓ Changes in accounting policies
 - ✓ Correction of fundamental errors



➤ **Non-current Assets**

- IPSAS 17 Property, Plant and Equipment
 - ✓ Initial recognition
 - ✓ Subsequent valuation
 - ✓ Depreciation
 - ✓ Treatment of infrastructure and heritage assets
- IPSAS 16 Investment Property
 - ✓ Initial recognition
 - ✓ Subsequent valuation
 - ✓ Transitional provisions for initial adoption
- IPSAS 31 Intangible Assets
 - ✓ Identifying relevant intangible assets and their initial recognition
 - ✓ Measurement
- IPSAS 21 & 26 Impairment of Non-Cash-Generating Assets & Impairment of Cash-Generating Assets
 - ✓ Impairment identification
 - ✓ Recognition and measurement
 - ✓ Impairment reversals
 - ✓ Disclosure requirements

➤ **Revenues & Related Costs**

- IPSAS 23 Revenue from Non-Exchange Transactions (Taxes and Transfers)
 - ✓ Recognition and measurement of tax revenue
 - ✓ Recognition of revenue from transfers
 - ✓ Reflecting conditions and restrictions in the financial statements
- IPSAS 9 Revenue from Exchange Transactions
 - ✓ Accounting treatment for exchange transactions
- IPSAS 12 Inventories
 - ✓ Public sector entity inventories
 - ✓ Inventories held for distribution at no or nominal charge

➤ **Liabilities and Expenses**

- General expense recognition principles and application to donations given
- IPSAS 19 Provisions, Contingent Liabilities and Contingent Assets
 - ✓ Definitions
 - ✓ Recognition and measurement
 - ✓ Disclosures
- IPSAS 25 Employee Benefits
 - ✓ Short and long-term benefits
 - ✓ Recognition, measurement of pension obligations

➤ **Financing**

- IPSAS 32 Service Concession Arrangements
- IPSAS 4 The Effect of Changes in Foreign Exchange Rates
 - ✓ Foreign currency transactions
 - ✓ Foreign operations



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➤ **Consolidations and Interests in Other Entities**

- IPSAS 34 Separate Financial Statements
- IPSAS 35 Consolidated Financial Statements - Accounting for Controlled Entities
 - ✓ Consolidation boundaries under IPSAS and concepts of public sector control
 - ✓ Consolidation requirements
 - ✓ Determining whether control exists
- IPSAS 36 Accounting for Investments in Associates and Joint Ventures
 - ✓ Equity method of accounting
 - ✓ Cost method requirements

- IPSAS 37 Accounting for Joint Arrangements
 - ✓ Distinguishing joint ventures from joint operations
 - ✓ Equity and proportional accounting method

- IPSAS 38 Disclosure of Interest in Other Entities
- IPSAS 39 Employee Benefits
- IPSAS 40 Public Sector Combinations

➤ **Other Presentation and Disclosure Standards**

- IPSAS 18 Segment Reporting
 - ✓ Distinguishable activities

- IPSAS 20 Related Party Disclosures Distinguishable activities
 - ✓ Identification of related parties
 - ✓ Disclosure requirements

➤ **Budgeting and Financial Reporting under IPSAS**

- IPSAS 24 Presentation of Budget Information in Financial Statements
 - ✓ Required disclosures
 - ✓ Comparison of budget and actual amounts
 - ✓ Required disclosures
 - ✓ Comparison of budget and actual amounts
 - ✓ Material differences

Fees and Payment

Fees and payment: **TZS 750,000 per person (VAT inclusive)**-including lunch. Payments should be through bank deposit to Account no: **0150303162800, CRDB Bank**, Account Name: **Auditax**
Confirmation: **Kindly confirm attendance** by calling +255 719 878490 / +255 752 559964 or Email: info@auditaxinternational.co.tz:

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Dr. Straton Makundi

Training Partner.