



INVITATION TO A 5 DAY AUDIT, TAX AND FINANCIAL REPORTING SEMINAR WITH CPD HOURS TO BE HELD FROM 5TH TO 09TH OCTOBER 2026 AT MORENA HOTEL – MOROGORO

Course introduction

The Seminar is meant for professionals in the Public and Private Sectors and NGOs including Chief Executive Officers, Director General, Chief Finance Officer, Chief Accountants, Heads of Finance Departments, Accountants, Assistant Accountants, Tax Officers, Internal Auditors, Chief/Principal Internal Auditors, Senior Internal Auditors, Internal Audit Managers, Finance Managers, Directors of Finance & Administration, Human Resource Officer, External Auditors and other interested parties. **Participants will be awarded training certificates and CPD hours.**

Topics to be covered

1. AUDIT

➤ How to Manage CAG Audits.

- ✓ Common Issues in CAG Audits
- ✓ How to respond and address CAG audit findings.

2. TAX

➤ Finance Act, 2026 and Tax Implication to your Organisation

Participants will understand:

- ✓ New VAT Withholding Mechanism (Goods & Services)
- ✓ Objection to tax decision and Decisions on Objections

➤ Understanding of the new TRA Integrated Domestic Revenue Administration System (IDRAS)

➤ Taxes applicable to the Public & Private sector entities in Tanzania including Updates

- ✓ The taxes applicable in their entities, related tax risks and how to manage them

➤ Taxes applicable in Zanzibar including Updates

- ✓ The taxes applicable in Zanzibar, tax risks and how to manage them

➤ Other Tax Updates

3. FINANCIAL REPORTING

➤ Year End Financial Reporting & Disclosure (IPSAS FINANCIAL REPORTING)

- IPSAS 1 Presentation of Financial Statements
 - ✓ Required financial statements
 - ✓ Structure & Content
- IPSAS 2 Cash Flow Statements
 - ✓ Cash and cash equivalents
 - ✓ Operating, investing and financing activities
- IPSAS 3 Accounting Policies, Changes in Accounting Estimates and Errors
 - ✓ Changes in accounting estimates
 - ✓ Changes in accounting policies
 - ✓ Correction of fundamental errors



- IPSAS 35 Consolidated Financial Statements- Accounting for Controlled Entities
 - ✓ How to prepare financial statements under IPSAS and address related challenges.
 - ✓ Migrate to IPSAS from IFRS/Cash basis and challenges

➤ **Year End Financial Reporting & Disclosure (IFRS FINANCIAL REPORTING)**

- Introduction to IFRS
- IFRSs for preparation of financial statements
 - ✓ Presentation of Financial Statements (IAS 1)
 - ✓ Statement of Cash Flow (IAS 7)
 - ✓ Changes in accounting policies estimates and errors (IAS 8)
 - ✓ Events after reporting period (IAS 10)
 - ✓ Interim financial reports (IAS 34)

➤ **IPSAS 23: Revenue from Non-Exchange Transactions**

➤ **IPSAS 9: Revenue from Exchange Transactions**

➤ **IFRS 15: Revenue from contracts with customers**

➤ **Non-current Assets**

- IPSAS 45 Property, Plant and Equipment
 - ✓ Initial recognition
 - ✓ Subsequent valuation
 - ✓ Depreciation
 - ✓ Treatment of infrastructure and heritage assets
- IPSAS 16 Investment Property
 - ✓ Initial recognition
 - ✓ Subsequent valuation
 - ✓ Transitional provisions for initial adoption
- IPSAS 41 Financial Instrument

➤ **IPSAS and IFRS Updates**

Newly Issued Standards (Practical Application)

- ✓ IPSAS 41 Financial Instrument
- ✓ IPSAS 42 Social Benefits
- ✓ IPSAS 43 Leases
- ✓ IPSAS 44 Non-Current Assets Held for Sale and Discontinued Operations
- ✓ IPSAS 45 Property, Plant and Equipment
- ✓ IPSAS 46 Measurement
- ✓ IPSAS 47 Revenue
- ✓ IPSAS 48 Transfer Expenses
- ✓ IPSAS 49 Retirement Benefit Plans
- ✓ IPSAS 50 Exploration for and Evaluation of Mineral Resources
- ✓ IPSAS 51 Tangible Natural Resources held for Conservation
- ✓ IPSASB SR1: Climate Related Disclosures
- ✓ Other IPSAS Updates
- ✓ IFRS 18 Presentation and Disclosure in Financial Statements



- ✓ IFRS 19 Subsidiaries without Public Accountability
- ✓ Other IFRS Updates

Fees and Payment

Fees and payment: **TZS 750,000 per person** (VAT inclusive)-including lunch. Payments should be through bank deposit to Account no: **0150303162800, CRDB Bank**, Account Name: Auditax International Confirmation: **Kindly confirm** attendance by calling +255 719 878490 / +255 752 559964 or Email: info@auditaxinternational.co.tz:

Are you in need of this training in-house? Or require support on Tax, Accounting, Auditing and Advisory?

Kindly let us know through info@auditaxinternational.co.tz: or call us through +255 719 878 490.

Dr. Straton Makundi

A handwritten signature in blue ink, appearing to read 'Straton Makundi', is enclosed within a rectangular border.

Training Partner